

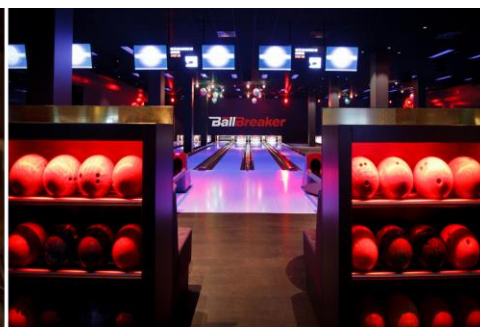
Interim report 1 January–31 March 2023



Golden Hits



Wagners Bistro



Ballbreaker

SIGNIFICANT EVENTS DURING THE QUARTER

- The year began strongly with first quarter operating profit totalling SEK 10 million (-20) and net sales of SEK 250 million (117).
- The first quarter operating profit is largely attributable to a number of strong shows and productions with excellent occupancy figures, but it was also affected positively by the effects of closures from productions performed in 2022.
- Looking ahead, there is continued unrest in the world at large and there are concerns stemming from rising interest rates and worry that a general increase in costs will affect the demand for entertainment and experiences.
- On 1 February, Magnus Widell took up his position as Chief Operating Officer (COO) and Deputy CEO for Moment Group. He joins us from the position of CEO for Gröna Lund in Stockholm.
- In accordance with dividend policy, the Board proposes that no dividend be paid for 2022.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- In April, Moment Group announced that it will open two activity restaurants in Malmö and will be launching two new concepts with activities in combination with food & beverages. Opening during the autumn of 2023 with the ambition of setting up in more venues in Scandinavia, they will be named SLICE AND SERVE and BERMUDA DECK SHUFFLE CLUB.
- The Annual Report for 2022 was published on 11 April.

FIRST QUARTER 2023

| | 2023 | 2022 | 2022 |
|--|---------|---------|---------|
| (MSEK) | Jan–Mar | Jan–Mar | Jan–Dec |
| Net sales | 250 | 117 | 848 |
| Pro rata sales | 207 | 107 | 773 |
| Other operating income | 1 | 7 | 35 |
| EBITDA | 26 | -6 | 123 |
| Adjusted EBITDA, SEK million | 26 | -6 | 123 |
| EBIT | 10 | -20 | 63 |
| Adjusted EBIT, SEK million | 10 | -20 | 63 |
| Profit/loss before income tax | 3 | -26 | 41 |
| Operating margin | 4% | -18% | 7% |
| Adjusted operating margin % | 4% | -18% | 7% |
| Operating margin, pro rata | 5% | -19% | 8% |
| Adjusted operating margin, pro rata % | 5% | -19% | 8% |
| Earnings per share after dilution, SEK | 0.01 | -0.05 | 0.09 |

A WORD FROM THE CEO

Strong start to the year in a turbulent world

We began the year with a strong operating profit in a quarter that was characterised by multiple successful productions, performances and events. By prioritizing sustainability in terms of both the customer experience and our employees, with continuing our focused work on creating profitability over time. We're also continuing to build on our platform for growth in existing operations as well as new concepts and arenas. During the quarter, a couple of new projects left the drawing board and took the form of two new concepts that will set up in Malmö during the autumn.



Net sales for the quarter totalled SEK 250 million (117) with an operating profit of SEK 10 million (-20). The first quarter operating profit is largely attributable to a number of strong productions with excellent occupancy figures, but it was also influenced positively by the effects of closures from productions performed in 2022.

We concluded 2022 with historically strong earnings and began the new year with a good level of bookings for 2023. However, we note that the rate of sales declined somewhat during the first quarter, which resulted in occupancies that were lower than expected in some productions.

As an indicator of the sales position moving forward, prepaid ticket revenues at the end of the period stood at SEK 70 million (84), which is lower than the equivalent period for the previous year. However, the figure may be affected by the way the production portfolio differs year-on-year. However, we see an overall weakening in demand which we feel is partly due to a change in behaviour following the pandemic, and partly because of the increased cost situation and general unrest in the world at large.

We end the period with SEK 171 million (134) in cash and cash equivalents, and thus with a stable financial platform on which to base future investments. The Group's external loans fall due according to current terms at the end of March 2024 (SEK 144 million) and we have begun the work to review our future capital structure in order to successively strengthen our balance sheet. The Group's deferments of taxes, fees and rents totalling SEK 92 million, which must be repaid successively during the coming three-year period, is included in our forecasts. Our net financial income/expense for the first quarter, which was affected by rising interest rates, totalled SEK -7 million (-6).

"With several strong quarters behind us, a stable financial platform, new concepts and arenas and employees who continue to develop our business with great commitment and skill, we're well equipped to take on anything we're able to influence ourselves."

We recently presented the two new concepts SLICE AND SERVE and BERMUDA DECK SHUFFLE CLUB, which will be launched initially in Malmö during the autumn of 2023. SLICE AND SERVE is a concept that aims to make table tennis Sweden's new People's sport and offers the game in combination with pizza in a new, easily accessible way. BERMUDA DECK SHUFFLE CLUB introduces a new activity to the Swedish market with large-format shuffleboard. Being able to add two new concepts to our strong brand palette is truly satisfying, and we have great confidence in the

activities in combination with good food and drink. Perfect for creating great experiences that become pleasant memories.

With several strong quarters in terms of earnings behind us, a stable financial platform, new concepts and arenas and employees who continue to develop our business with great commitment and skill, we're well equipped to take on anything we're able to influence ourselves. We're also working hard to counter the worry and concern the world at large has confronted us with, and we're likely to see lower demand for experiences and entertainment in general.

In our business, the spring is a period with lower activity where we devote a lot of work to planning and preparation for the autumn. In the immediate future we'll be holding our AGM at Kungsporthuset on 10 May, and I'm looking forward to meeting our shareholders there to tell them more about the Group. Welcome!

Gothenburg, 3 May 2023

Martin du Hane

CEO/Group CEO Moment Group

martin.duhane@momentgroup.com

PS: Our strong brand palette now also includes our two latest concepts – SLICE AND SERVE and BERMUDA DECK SHUFFLE CLUB:

PART OF
**MOMENT
GROUP**

2★ENTERTAIN

BatBreaker

B
E
R
M
U
D
A
— DECK SHUFFLE CLUB —

**CHINA
TEATERN**

CIRKUSBYGNINGEN

**Golden
Hits**
www.goldenhits.se

HAMBURGER BÖRS

Hansen A GREATER EXPERIENCE

INTIMAN
TEATERN VID ODEPLAN

**KUNGS
PORTS
HUSET**

MINNESOTA
Brand Engagement

**OSCARS
TEATERN**

SHOWTIC.SE

STAR
DRINKS, BITES, PLOP & SANGE

SLiCE
PING, PONG, PIZZA.

Tickster

**VALLARNAS
FRILUFTSTEATER**
— VÅLKÄMBERG —

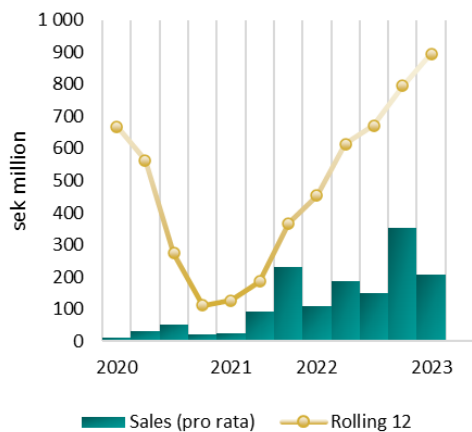
WAGNERS

Walmans
COPENHAGEN | OSLO | STOCKHOLM

FINANCIAL SUMMARY

| | 2023 Jan–Mar | 2022 Jan–Mar | 2022 Jan–Dec |
|---|-----------------|-----------------|-----------------|
| Net sales, SEK million | 250 | 117 | 848 |
| Pro rata sales, SEK million | 207 | 107 | 773 |
| Other operating income | 1 | 7 | 35 |
| EBITDA, SEK million | 26 | -6 | 123 |
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| Profit/loss before income tax | 3 | -26 | 41 |
| Operating margin, % | 4% | -18% | 7% |
| Adjusted operating margin % | 4% | -18% | 7% |
| Operating margin, pro rata % | 5% | -19% | 8% |
| Adjusted operating margin, pro rata % | 5% | -19% | 8% |
| Net indebtedness/EBITDA ratio | 15 | -64 | 3 |
| Net indebtedness/adjusted EBITDA ratio | 15 | -64 | 3 |
| Profit margin, % | 1% | -22% | 5% |
| Return on equity, % | 8% | N/A | 239% |
| Return on capital employed, % | 2% | -4% | 12% |
| Quick ratio, % | 73% | 68% | 97% |
| Equity/assets ratio, % | 4% | -3% | 4% |
| Net debt (-)/Net receivables (+), SEK million | -386 | -379 | -339 |
| Debt/equity ratio | 1,282% | N/A | 1,276% |
| Debt/equity ratio, net % | 889% | N/A | 817% |

¹⁾ Pro rata sales refers to sales, sales share and profit share in respect of joint projects.
For clarifications of alternative KPIs, refer to Key indicators, calculations and definitions.



NET SALES / PRO RATA SALES

During the first quarter, consolidated net sales totalled SEK 250 million (117), an increase of SEK 133 million compared to the same quarter for the previous year. It is difficult to compare quarters fairly as we did not begin operations last year until the latter part of the quarter due to Covid-related restrictions.

OPERATING PROFIT/LOSS

The operating profit (EBIT) totalled SEK 10 million (-20), which is SEK 30 million better than last year. Earnings for the period were affected positively as all business areas performed above, or on par with, expectations, and because Live Entertainment was influenced

positively by the effects of closures in collaborative projects that took place in 2022.

The corresponding quarter in 2022 was affected negatively by Covid-related restrictions. The majority of our businesses did not begin opening until the middle of February, and the restrictions and the pandemic also had a negative impact on sales for the upcoming 2022 periods.

| Per-share data | 2023 Jan–Mar | 2022 Jan–Mar | 2022 Jan–Dec |
|--|-----------------|-----------------|-----------------|
| Share price as of closing day, SEK | 0.72 | 0.86 | 0.56 |
| Number of shares at the end of the period | 451,997,205 | 451,997,205 | 451,997,205 |
| Average number of outstanding shares before dilution | 451,997,205 | 451,703,685 | 451,924,830 |
| Average number of outstanding shares after dilution | 485,616,544 | 489,642,908 | 486,713,424 |
| Earnings per share before dilution, SEK | 0.01 | -0.05 | 0.10 |
| Earnings per share after dilution, SEK | 0.01 | -0.05 | 0.09 |
| Equity per share as of closing day, SEK | 0.09 | -0.06 | 0.09 |
| Quota value as per closing day, SEK per share | 0.13 | 0.13 | 0.13 |

FINANCIAL ITEMS

The Group's net financial income/expense for the first quarter totalled SEK -7 million (-6), which was affected negatively by interest rate rises as our external financing is linked to 3M STIBOR.

INCOME TAX

In the first quarter, tax for the period was SEK +/-0 million. In the corresponding quarter for the previous year, tax for the period was SEK1 million.

EARNINGS FOR THE PERIOD AND EARNINGS PER SHARE

Profit for the quarter after tax totalled SEK 3 million (-25), which means earnings-per-share before and after dilution amounted to SEK 0.01 (-0.05).

Bonus issue element

In conjunction with subscription to the share at a price below fair value there is a bonus issue element that must be considered. The rights issue (248,412,949 shares) and a targeted issue (151,207,882 shares), whose allocation was carried out on 16 March 2021, included a bonus issue element. This involved adjusting the average number of outstanding shares retroactively for all periods before the new issue, which in turn affected the calculation of earnings per share before and after dilution during the comparison periods.

The company issued 76,239,258 share warrants with an issue price of SEK 0.266 per share to bondholders who were listed in the company's debt register on 22 February 2021. They may be exercised up until 11 April 2024. Because the actual share price exceeded the issue price, non-exercised warrants were included in the calculation of the earnings-per-share after dilution.

CASH FLOW FROM OPERATING ACTIVITIES

During the first quarter, cash flow from operating activities was positive at SEK 5 million (9). While cash flow was affected positively by operating profit, the period was affected negatively by a net outflow linked to the completion of performances in respect of SEK 17 million in prepaid ticket revenues, and we were simultaneously working to reduce the amount of working capital tied up, which also affected seasonal fluctuations in our operations.

LIQUIDITY AND FINANCING

At the end of the first quarter, the Group had a net indebtedness of SEK 386 million (379), of which:

- SEK 413 million (369) is attributable to booked lease liability
- SEK 144 million (144) concerns outstanding interest-bearing loans in the business, where SEK 109 million (109) relate to the corporate bond and SEK 35 million to a super loan facility
- SEK 171 million (134) refers to cash and cash equivalents at the end of the period

Net financial indebtedness excluding IFRS 16 totalled SEK -27 million (10).

Financing

Interest-bearing liabilities

The Group's external interest-bearing liabilities consist of

- the corporate bond in the amount of SEK 109 million. New terms came into force as of 29 March 2021, with a new due date of 28 March 2024. In conjunction with the signing of the new terms, the bond was impaired by SEK 100 million and totalled SEK 109 million at the end of the period. The bond runs with a variable rate of STIBOR 3m + 6.0% and a zero STIBOR floor.
- A super loan facility for SEK 35 million that was concluded on 20 January 2021 has a maturity date of 28 March 2024. The loan runs with a variable rate of STIBOR 3m + 10% and a zero STIBOR floor.

Because both the bond and the super loan facility fall due within 12 months of closing date, both loans have been reclassified from non-current to current liabilities. The company has entered into discussions with lenders concerning the Group's long-term financing with common ambition of reaching a conclusion in the immediate future.

Deferred taxes, fees and rents

At the end of the period, the Group had SEK 79 million (60) in deferments in respect of taxes and fees, SEK 57 million is classified as Other non-current liabilities, while SEK 22 million is classified as Other current liabilities. The Group amortized SEK 4 million during the first quarter of 2023.

At the end of the period, the Group had SEK 13 million (27) in rent deferments negotiated during the Corona pandemic. Of this amount, SEK 8 million (11) is classified as Other non-current liabilities, while SEK 5 million (16) is classified as Other current liabilities. During the quarter, the Group amortised SEK 4 million of its rent deferments.

THE IMPACT OF THE CORONA PANDEMIC ON THE GROUP

Moment Group's operations were hit very hard by the Corona pandemic and the majority of the Group's businesses were closed when restrictions were introduced on 12 March 2020 until the end of the third quarter 2021. New restrictions were introduced from December 2021 up until February 2022. Thus the pandemic has had a negative impact on the company's financial position. The Group quickly took vigorous action to counter the effects of the Corona pandemic. In conjunction with the removal of the restrictions on 29 September 2021, operations could once again be pursued in full until new restrictions were reimposed in December 2021. As of 9 February 2022, all restrictions have been removed and the business is able once again to run under normal conditions. In the Group's estimation, the latest restrictions have had a negative impact on the Group's first six months of 2022.

On 27 November 2020, Moment Group concluded an agreement that safeguards its liquidity needs and long-term financing. The agreement included an impairment of the bond, a super loan facility, the implementation of a fully secured rights issue, a targeted new share issue and a targeted issue of new subscription rights.

The transactions involved

- an SEK 100 million impairment of the bond, which after the impairment totalled SEK 109 million including non-settled interest accrued during the pandemic period
- a liquidity injection of SEK 35 million in loans
- SEK 50 million in share proceeds

In conjunction with the completion of the share issues in Q1 2021, SEK 12 million of the bridging financing through the super loan facility was amortised, which after amortisation stood at SEK 35 million. The transactions involved a net liquidity injection totalling SEK 73 million.

The agreement was concluded with a group of bondholders representing a qualified majority of the company's outstanding bond loans, with the company's major shareholders representing around 50.2% of the company's then total number of shares, and with one external investor. A more detailed description of the financing solution is presented in the annual report for 2020.

NON-CURRENT ASSETS

Investments

Investments in material and intangible assets totalled SEK 4 million (1) for the quarter.

Regarding our major investments, we can mention that work is in progress with the aim of upgrading our customer relations platform, SHOWTIC.se. Work is also in progress in extending the business area of the activity arena STAR Bowling in Gothenburg, which will open during Q2.

Goodwill and other intangible non-current assets

The Group's carrying amount for goodwill totalled SEK 190 million (190) as of 31 March 2023.

Goodwill value is tested annually or whenever the company deems there to be a need to recognise impairment. The test is carried out at the lowest levels where there are separate identifiable cash flows (cash-generating units). The Group has a total of six cash generating units with goodwill; Live Entertainment, Wallmans Group, Hansen Event & Conference AB, Minnesota Communication AB, Ballbreaker Kungsholmen AB and Concilience AB. The impairment tests consist in assessing whether the recoverable amount of the unit is higher than its carrying amount. Impairment tests are carried out during the latter part of the year. As of 31 December 2022 there were no indications of any need for impairment.

Goodwill value is distributed as follows per cash-generating unit:

| | 2023-03 | 2022-03 |
|------------------------------|------------|------------|
| Live Entertainment | 9 | 9 |
| Hansen Event & Conference AB | 8 | 8 |
| Minnesota Communication AB | 29 | 29 |
| Concilience AB | 49 | 49 |
| Ballbreaker | 46 | 46 |
| Wallmans Group AB | 49 | 49 |
| Total | 190 | 190 |

Other intangible assets totalled SEK 1 million (1) and relate to software and other intellectual property rights.

PARENT COMPANY

The parent company's net sales for the quarter totalled SEK 6 million (6) and resulted in an operating loss of SEK -3 million (-4). Accumulated earnings before tax totalled SEK -6 million (-6).

CONTINGENT LIABILITIES AND PLEDGED ASSETS

Consolidated Financial Statements

Pledged assets as of closing date totalled SEK 199 million (132). The securities pledged consist of shares in subsidiaries, company mortgages that are primary pledges for the super loan facility of SEK 35 million and secondary pledges for the bond of SEK 109 million.

Parent company

Pledged assets as of closing date totalled SEK 322 million (322). The securities consist of shares in subsidiaries and company mortgages and internal receivables that are primary pledges for the super loan facility of SEK 35 million and secondary pledges for the bond of SEK 109 million.

ASSOCIATED COMPANIES

Earnings from the associated companies Oscarsteatern AB and Tickster AB during the quarter totalled SEK 2 million (+/-0).

OTHER INFORMATION

EMPLOYEES

The average number of employees, accumulated, from January to March was 391 (276), which is an increase of 115 employees compared to the same period last year. The average number of employees includes project employees and temporary employees

SEASONAL VARIATIONS | QUARTERLY VARIANCES

Moment Group operations show great seasonal variations where the fourth quarter accounts for a significant part of the Group's revenues and earnings. Operations have different seasonal patterns, and because the preponderance of earnings generated by the cabaret operations take place in the fourth quarter, they have an effect throughout the entire Group.

Most of the Group's operations were closed from March 2020 to the end of the third quarter 2021. New restrictions were introduced from December 2021 up until February 2022. This means comparisons during periods affected by Covid restrictions will not be fair and true.

Event – Hansen's earnings-generating operations do not follow any seasonal pattern but are dependent entirely on when projects are contracted and carried out. Minnesota operations generate relatively steady earnings during the year, as gains from the project are usually settled over a longer period.

Live Entertainment – works with musicals, theatre, shows and concerts during three public performance periods per year (Jan–May, June–Aug, Sep–Dec). Artist bookings and specially ordered entertainment (Corporate Entertainment) generate revenues relatively evenly over the year.

Immersive Venues – The Group's eight cabaret and activity venues generate their main revenues during the fourth quarter, while the three first quarters have lower revenues. Demand in the fourth quarter is usually stronger than in other quarters. This means that earnings from Q4 usually exceed the rest of the year's earnings.

ITEMS AFFECTING COMPARABILITY

A description and specifications of item affecting comparability is provided in the key indicator calculation on page 46 of the 2022 Annual Report.

THE BUSINESS AREAS IN BRIEF

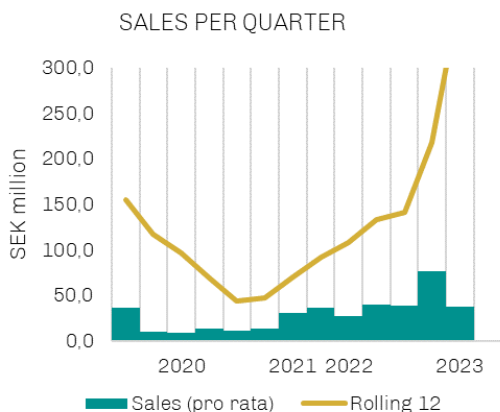
EVENT

| SEK million | 2023 Jan–Mar | 2022 Jan–Mar | 2022 Jan–Dec |
|------------------------------|-----------------|-----------------|-----------------|
| Net sales | 38 | 27 | 92 |
| Other operating income | 0 | 0 | 1 |
| EBITDA | 0 | 0 | -6 |
| Adjusted EBITDA | 0 | 0 | -6 |
| EBIT | 0 | -1 | -7 |
| Adjusted EBIT | 0 | -1 | -7 |
| Operating margin, % | 0.2% | -3% | -8% |
| Adjusted operating margin, % | 0.2% | -3% | -8% |

THE BUSINESS AREA'S SHARE OF THE QUARTER'S SALES



■ Immersive Venues ■ Live Entertainment ■ TOTAL



NET SALES

During the first quarter, sales totalled SEK 38 million (27), an increase of SEK 11 million compared to the same quarter for the previous year. Minnesota accounted for SEK 23 million (13) and Hansen for SEK 15 million (14) of the quarter's sales.

OPERATING PROFIT/LOSS

The operating loss (EBIT) for the Event business area for the quarter totalled SEK +/-0 million (-1).

Broken down per business operation, Hansen had quarterly earnings of SEK 0 million (-1), and Minnesota SEK 0 million (+/-0).

EVENTS DURING THE QUARTER

Both event companies continue to experience good demand, and the quarter was largely characterised by production work prior to coming events, but there were also performances during the quarter.

Hansen's customer list includes such companies as Lynk & Co, Loomis, Volvo Cars and Volvo Construction Equipment. Minnesota has carried out assignments for e.g. SEB, Vattenfall and HP. During the period, Minnesota concluded a new framework agreement with SEB.

It is gratifying to note that both event companies made a very positive showing in the industry's competitions, and Hansen brought home a bronze medal in the Agency of the Year category, while Minnesota had no fewer than five assignments nominated for the Golden Wheel.

Hansen and Minnesota Communication operate in the business area **Event**, and together they form one of the largest operators in the Nordic events industry. Hansen creates events rooted in the customer's business strategy and carries them out at locations around the world. Minnesota helps its customers to build strong brands and create profitable business by engaging internal and external target groups. It does so through digital events, live events, content marketing and sponsoring, referred to collectively as Brand Engagement.

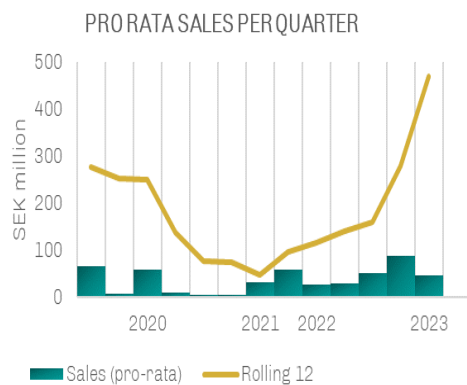
LIVE ENTERTAINMENT

| SEK million | 2023 Jan–Mar | 2022 Jan–Mar | 2022 Jan–Dec |
|---------------------------------------|-----------------|-----------------|-----------------|
| Net sales | 88 | 35 | 236 |
| Pro rata sales | 46 | 25 | 161 |
| Other operating income | 0 | 1 | 20 |
| EBITDA | 7 | -3 | 34 |
| Adjusted EBITDA | 7 | -3 | 34 |
| EBIT | 6 | -5 | 30 |
| Adjusted EBIT | 6 | -5 | 30 |
| Operating margin, % | 7% | -15% | 0 |
| Adjusted operating margin, % | 7% | -15% | 0 |
| Operating margin, pro rata % | 13% | -22% | 0 |
| Adjusted operating margin, pro rata % | 13% | -22% | 0 |

THE BUSINESS AREA'S SHARE OF THE QUARTER'S SALES



■ Immersive Venues ■ Live Entertainment ■ TOTAL



customers.

This summer's performance at Vallarna's outdoor theatre, 'Skrot, hopp och kärlek', was presented during the period, and sales are proceeding according to plan. The autumn productions on the two major musical stages in Stockholm were launched together with Vicky Nöjesproduktion, and both Änglagård at Oscarsteatern and Moulin Rouge at China Teatern have enjoyed great attention in the media and sales are in full swing.

In the **Live Entertainment** business area, 2Entertain produces musicals, theatre, shows and concerts. They create special-order entertainment, arrange artists for corporate customers and run four theatre arenas (China Teatern, Oscarsteatern, Intiman and Vallarnas friluftsteater, of which the first two are run in collaboration with Vicky Nöjesproduktion). 2Entertain also operates the ticketing site Showtic.se, which markets and sells the Group's full range of ticketed offerings.

PRO RATA SALES

Pro rata sales for the period totalled SEK 46 million (25), an increase of SEK 21 million compared to the same period during the previous year. The increase is largely explained by the late start to the season in the previous year due to the Covid-related restrictions.

OPERATING PROFIT/LOSS

The operating profit (EBIT) for the quarter totalled SEK 6 million (-5), which is an improvement of SEK 11 million compared to the previous year. Earnings were influenced positively by the effects of closures in productions that played in 2022.

EVENTS DURING THE QUARTER

The business area reported positive earnings for the quarter and the majority of the productions in business area Commercial Entertainment enjoyed good occupancy and delivered according to plan.

The contractual productions on cruise liners, in hotels and at glamping resorts are proceeding according to plan, and during the period, DFDS confirmed an offered proposal for further entertainment on its cruise liners. Work on broadening the customer base continues, as does the creation of professional shows for yet more

IMMERSIVE VENUES

| SEK million | 2023 Jan–Mar | 2022 Jan–Mar | 2022 Jan–Dec |
|------------------------------|-----------------|-----------------|-----------------|
| Net sales | 127 | 57 | 438 |
| Other operating income | 1 | 6 | 14 |
| EBITDA | 21 | 2 | 100 |
| Adjusted EBITDA | 21 | 2 | 100 |
| EBIT | 6 | -10 | 45 |
| Adjusted EBIT | 6 | -10 | 45 |
| Operating margin, % | 5% | -18% | 10% |
| Adjusted operating margin, % | 5% | -18% | 10% |

THE BUSINESS AREA'S SHARE OF THE QUARTER'S SALES



■ Immersive Venues ■ Live Entertainment ■ TOTAL

NET SALES

Sales during the quarter totalled SEK 127 million (57) which is an increase of SEK 70 million compared to the previous year. The increase is explained by the late start to the season in the previous year due to Covid-related restrictions.

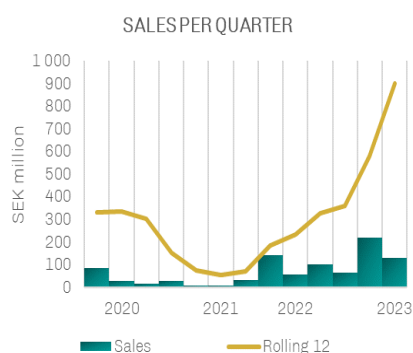
OPERATING PROFIT/LOSS

Operating profit (EBIT) for the quarter totalled SEK 6 million (-10), which is SEK 16 million better than the equivalent period for the previous year.

EVENTS DURING THE QUARTER

Operations in the business area are delivering according to plan, and the arena that stands out most with really good earnings for the quarter is the Golden Hits entertainment venue in Stockholm. Golden Hits did especially well, thanks to more performances and great occupancy on dinner show evenings together with the attendance of even more guests at this well-visited nightclub.

Of the two activity arenas, STAR Bowling in Gothenburg exceeded expectations somewhat while Ballbreaker performed slightly less than plan during the quarter.



Wallmans in Copenhagen, Oslo and Stockholm exceeded or performed on par with expectations, and Hamburger Börs enjoyed high occupancy, especially on the evenings when Björn Skifs was performing.

Wallmans Dinnerparty is making guest appearances at Kungssportshuset in Gothenburg during the spring, and intensive work is in hand to find the best way of increasing occupancy and making use of the unique event arena for many more hours every week. Wagners Bistro on the entrance level at Kungssportshuset enjoyed good occupancy during both lunch and dinner sittings, and the restaurant has a growing reputation among Gothenburgers.

In April, the Group launched two new concepts with activities combined with food & beverages. SLICE AND SERVE and BERMUDA DECK SHUFFLE CLUB. SLICE AND SERVE is a concept that aims to make table tennis Sweden's new People's sport, and offers the game in combination with pizza in a new, easily accessible way. BERMUDA DECK SHUFFLE CLUB introduces a new activity to the Swedish market with large-format shuffleboard. Malmö will be first on scene, where the Group will open both concepts during the autumn of 2023 with the ambition of establishing the concepts in additional venues in Scandinavia.

The **Immersive Venues** business area includes eight of the Group's show and activity venues located in Scandinavia's biggest cities. Six of the venues offer cabaret and nightclub experiences: Wallmans in Stockholm, Copenhagen and Oslo, Golden Hits and Hamburger Börs in Stockholm, and Kungssportshuset in Gothenburg. The business area also includes the two activity arenas Ballbreaker in Stockholm and STAR in Gothenburg and they offer experiences where guests take a more active part in events while enjoying good food and drink. Kungssportshuset in Gothenburg is also home to the Wagners Bistro à la carte restaurant.

THE SHARE

Moment Group's shares are traded on Nasdaq Stockholm, Main Market, on the Small Cap list. During the period 1 January–31 March 2023, the share traded between SEK 0.55 and SEK 0.80.

The number of shares at the close of the period on 31 March was 451,997,205, and the number of shareholders was 12,604.

TEN LARGEST SHAREHOLDERS AS OF 31 March 2023 ACCORDING TO EUROCLEAR

| Owners: | Number of shares | Proportion of votes and capital |
|---|------------------|---------------------------------|
| Gelba Management AB | 102,546,308 | 22.69% |
| Lesley Invest AB* | 56,956,253 | 12.60% |
| BNP Paribas sec services Paris V8IMY*** | 45,838,821 | 10.14% |
| Engströms Trä i Brynje AB* | 38,217,051 | 8.46% |
| Clearstream Banking S.A. W8IMY*** | 20,195,810 | 4.47% |
| Försäkringsaktiebolaget Avanza Pension | 6,860,460 | 1.52% |
| Rolf Lundström | 6,000,000 | 1.33% |
| Skandia Fonder | 3,660,004 | 0.81% |
| Jan Andersson** | 3,573,947 | 0.79% |
| Swedbank Försäkring | 3,345,013 | 0.74% |

**includes ownership via subsidiaries and/or ownership within the owning family*

***includes related parties' ownership*

****representative for Robus Capital Management Ltd.*

WARRANTS

Among the resolutions passed by the Extraordinary General Meeting of 29 January 2021, was one concerning a targeted warrant issue. On 16 March 2021, it was announced that as of 22 February 2021, holders of bonds listed in the company's debt register for its bonds were allocated a total of 76,239,258 warrants.

No warrants were exercised during the reporting period. From March 2021 through 31 March 2023, an accumulated total of 19,974,685 warrants were exercised for subscription to an equivalent number of shares in Moment Group. The subscription price was SEK 0.266 per share, which is in accordance with the conditions for the warrants. The number of remaining issued warrants available for subscription up until 11 April 2024 is 56 264 573.

At the end of the period, the total number of shares and votes in the company was 451,997,205 with a share capital of SEK 56 499 650,625.

AUTHORISATIONS

In accordance with the Board's proposal, the 2022 AGM resolved to authorise the Board until the next AGM on one or more other occasions, to issue new shares in the company. The shares must be issued with or without the right of priority for the company's shareholders and to a maximum of 10 per cent of the company's share capital and total votes.

CONSOLIDATED INCOME STATEMENT

| SEK million | Note | 2023 | 2022 | 2022 |
|--|------|-------------|-------------|-------------|
| | | Jan–Mar | Jan–Mar | Jan–Dec |
| Net sales | 3.5 | 250 | 117 | 848 |
| Other operating income | 2.6 | 1 | 7 | 35 |
| Total operating revenues | | 250 | 125 | 883 |
| <i>Operating expenses</i> | | | | |
| Artist and production expenses | | -85 | -42 | -290 |
| Goods for resale | | -21 | -11 | -71 |
| Other external expenses | | -49 | -28 | -153 |
| Payroll expenses | | -71 | -50 | -249 |
| Impairment losses and depreciation of assets | | -16 | -15 | -60 |
| Other operating expenses | | 0 | 0 | 0 |
| Earnings from participations in associated companies | | 2 | 0 | 3 |
| Total operating expenses | | -241 | -145 | -820 |
| Operating profit/loss | | 10 | -20 | 63 |
| <i>Profit/loss from financial items</i> | | | | |
| Interest income and similar income statement items | | 0 | 0 | 3 |
| Interest expenses and similar profit/loss items | | -7 | -6 | -25 |
| Net financial income/expense | | -7 | -6 | -22 |
| Profit/loss before income tax | | 3 | -26 | 41 |
| Tax on earnings for the period | | 0 | 1 | 4 |
| Earnings for the period | | 3 | -25 | 45 |
| Earnings for the period attributable to: | | | | |
| Holdings without a controlling influence | | 0 | 0 | 0 |
| Parent company shareholders | | 3 | -25 | 45 |

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| SEK million | 2023 | 2022 | 2022 |
|--|-----------|------------|-----------|
| | Jan–Mar | Jan–Mar | Jan–Dec |
| Earnings for the period | 3 | -25 | 45 |
| Other comprehensive income | | | |
| <i>Items that will be reclassified to the income statement</i> | | | |
| Translation differences in the translation of foreign subsidiaries | -1 | 0 | 0 |
| Other comprehensive income, net after tax | -1 | 0 | 0 |
| Comprehensive income for the period | 2 | -25 | 45 |
| Comprehensive income for the period attributable to: | | | |
| Parent company shareholders | 2 | -25 | 45 |
| Holdings without a controlling influence | 0 | 0 | 0 |
| Total | 2 | -25 | 45 |
| Earnings per share before dilution | 0.01 | -0.05 | 0.10 |
| Earnings per share after dilution, SEK | 0.01 | -0.05 | 0.09 |

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| SEK million | 2023-03 | 2022-03 | 2022-12 |
|---|--------------|------------|--------------|
| ASSETS | | | |
| Non-current assets | | | |
| <i>Intangible fixed assets</i> | | | |
| Goodwill | 190 | 190 | 190 |
| Other intangible assets | 1 | 1 | 1 |
| <i>Property, plant and equipment</i> | | | |
| Right-of-use asset | 349 | 305 | 322 |
| Improvement expenditure, third-party property | 11 | 12 | 11 |
| Other property, plant and equipment | 46 | 46 | 45 |
| <i>Financial assets</i> | | | |
| Participations in associated companies | 18 | 13 | 16 |
| Other financial assets | 0 | 0 | 0 |
| <i>Deferred tax assets</i> | | | |
| Deferred tax assets | 24 | 18 | 24 |
| Total assets | 639 | 586 | 610 |
| Current assets | | | |
| Goods | 7 | 5 | 7 |
| Accounts receivable | 63 | 22 | 98 |
| Current tax assets | 4 | 2 | 1 |
| Other receivables | 25 | 12 | 19 |
| Prepaid expenses and accrued income | 210 | 98 | 179 |
| Cash and cash equivalents | 171 | 134 | 191 |
| Total current assets | 480 | 274 | 495 |
| TOTAL ASSETS | 1,118 | 859 | 1,105 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | 57 | 56 | 57 |
| Other capital contributed | 143 | 143 | 143 |
| Reserves | 2 | 2 | 3 |
| Retained earnings including profit/loss for the period | -158 | -230 | -161 |
| Equity attributable to parent company shareholders | 43 | -29 | 41 |
| Holdings without a controlling influence | 1 | 0 | 1 |
| Total equity | 44 | -29 | 42 |
| Non-current liabilities | | | |
| Interest-bearing liabilities | 0 | 144 | 144 |
| Lease liabilities | 354 | 325 | 333 |
| Other non-current liability | 65 | 11 | 71 |
| Provisions | 9 | 9 | 10 |
| Deferred tax liability | 0 | 1 | 0 |
| Total non-current liabilities | 429 | 491 | 558 |
| Current liabilities | | | |
| Interest-bearing liabilities | 144 | 0 | 0 |
| Lease liabilities | 58 | 44 | 53 |
| Trade accounts payable | 50 | 30 | 58 |
| Current tax liability | 1 | -1 | 1 |
| Other liabilities | 44 | 87 | 53 |
| Prepaid ticket revenues | 70 | 84 | 87 |
| Accrued expenses and deferred income | 279 | 153 | 254 |
| Total current liabilities | 646 | 397 | 506 |
| TOTAL EQUITY AND LIABILITIES | 1,118 | 859 | 1,105 |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| SEK million | Share capital | Capital contributed | Reserves | Retained earnings including profit/loss for the year | Total, Moment Group shareholders | Holdings without a controlling influence | Total equity |
|---------------------------------------|---------------|---------------------|-----------|--|----------------------------------|--|--------------|
| As of 31 December 2022 | 57 | 143 | 3 | -161 | 41 | 1 | 42 |
| Earnings for the period | | | | 3 | 3 | 0 | 3 |
| Other comprehensive income | - | - | -1 | - | -1 | - | -1 |
| Total comprehensive income | - | - | -1 | 3 | 2 | 0 | 2 |
| Transactions with shareholders | | | | | | | |
| Minority shareholding | - | - | - | - | - | 0 | 0 |
| As of 31 March 2023 | 57 | 143 | 2 | -158 | 43 | 1 | 44 |

| SEK million | Share capital | Capital contributed | Reserves | Retained earnings including profit/loss for the year | Total, Moment Group shareholders | Holdings without a controlling influence | Total equity |
|---------------------------------------|---------------|---------------------|----------|--|----------------------------------|--|--------------|
| As of 31 December 2021 | 56 | 142 | 2 | -206 | -4 | 0 | -4 |
| Earnings for the period | | | | -25 | -25 | - | -25 |
| Other comprehensive income | - | - | 0 | - | 0 | - | 0 |
| Total comprehensive income | - | - | 0 | -25 | -25 | - | -25 |
| Transactions with shareholders | | | | | | | |
| Minority shareholding | - | - | - | - | - | 0 | 0 |
| New share issue in progress | | 0 | - | - | 0 | - | 0 |
| As of 31 March 2022 | 56 | 143 | 2 | -231 | -29 | 0 | -29 |

CONSOLIDATED STATEMENT OF CASH FLOWS

| SEK million | 2023 Jan–Mar | 2022 Jan–Mar | 2022 Jan–Dec |
|--|-----------------|-----------------|-----------------|
| OPERATING ACTIVITIES | | | |
| Operating profit/loss | 10 | -20 | -17 |
| Adjustment for items not included in cash flow | 14 | 16 | 80 |
| Income tax paid | -4 | -2 | 1 |
| Interest received | 0 | 0 | 1 |
| Interest paid | -7 | -6 | -23 |
| Cash flow from operating activities before changes in working capital | 13 | -12 | 41 |
| Cash flow from changes in working capital | | | |
| Change in goods | 1 | 0 | -2 |
| Changes in current receivables | -2 | 36 | -111 |
| Changes in current liabilities | -7 | -14 | 159 |
| Cash flow from operating activities | 5 | 9 | 88 |
| INVESTING ACTIVITIES | | | |
| Acquisition of subsidiaries | 0 | 0 | 0 |
| Acquisition of associated company | 0 | 0 | 0 |
| Acquisition of intangible fixed assets | 0 | 0 | 0 |
| Acquisition of property, plant and equipment | -4 | -1 | -1 |
| Cash flow from investing activities | -4 | -1 | -2 |
| FINANCING ACTIVITIES | | | |
| Loans raised | 0 | 0 | 18 |
| Amortisation of loans | -7 | -2 | -10 |
| Amortisation of lease liabilities | -12 | -11 | -34 |
| New share issue | 0 | 0 | 51 |
| Cash flow from financing activities | -20 | -12 | 25 |
| Cash flow for the period | -19 | -4 | 111 |
| Cash and cash equivalents at beginning of period | 191 | 138 | 26 |
| Exchange rate differences in cash and cash equivalents | -1 | 1 | 1 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 171 | 134 | 138 |

NOTES TO THE CONSOLIDATED ACCOUNTS

NOTE 1 ACCOUNTING POLICIES

1.1 Basis for preparing the interim report

The Group consists of the parent company Moment Group AB and its subsidiaries. The parent company is a limited company domiciled in Gothenburg, Sweden. The address to the head office is Trädgårdsgatan 2, SE-411 08 Gothenburg, Sweden.

The Group applies International Financial Reporting Standards (IFRS) as adopted by the EU. This interim report for the Group was prepared in compliance with IAS 34 Interim Financial Reporting. Disclosures in compliance with IAS 34 Interim Financial Reporting are made throughout this document. The interim report does not include all information and disclosures required by an annual report and should be read together with the Group's annual report of 31 December 2022.

The parent company's accounts are prepared in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation, RFR 2 Accounting for legal entities.

The accounting policies are the same as those described in the annual report for 2022. The Group's reporting currency is SEK, which is the parent company's functional currency. Unless otherwise indicated, all amounts are reported in SEK millions. In certain cases, and as a result of roundings, figures presented may not add up to the total, and percentages may diverge from the precise figures.

1.2 State aid linked to the Corona pandemic

IAS 20 Accounting for Government Grants and Disclosure of Government Assistance – owing to the extraordinary situation brought about by the Corona pandemic, the Group has applied for and received state aid. State aid is reported under other income in the income statement. The aid is recognised in the income statement and balance sheet when it is reasonably certain that aid will be received or has been received.

The Group's companies have also chosen to seek the deferred payment of taxes and charges classified as Other liabilities in the consolidated statement of financial position. See also Financing on page 5.

NOTE 2 RISKS AND UNCERTAINTY FACTORS

There are many factors that can impact the Group's earnings and operations. Many of them can be managed through internal procedures, while some of them are governed by external factors to a greater extent. Risks and uncertainties that affect the Group are related, among other things, to the macro economy, our competitive position, seasonality, permits, the content of experiences, weather, currencies, taxes and various rules and estimations and can also arise when setting up in new markets, launching new concepts and managing brands. We refer to the annual report of 2022 for a description of the company's risk factors.

The company's exposure to financial risks has increased in recent years in connection with greater indebtedness through raising corporate bonds and negative cash flow from operating activities. Furthermore, the outbreak of Covid-19 has seriously affected the industry the Group operates in. We are focusing on risk management and on restoring profitability now that restrictions have been removed.

NOTE 3 IMPORTANT ESTIMATIONS, ASSESSMENTS AND ASSUMPTIONS

For a detailed description of the assessments made by senior management when applying IFRS that have a significant effect on the financial statements and estimates made which may result in substantial adjustments in subsequent financial statements, we refer to the 2022 annual report.

NOTE 4 TRANSACTIONS WITH RELATED PARTIES

Sales to related parties within the Group take place under market conditions.

NOTE 5 SEGMENT REPORTING – GEOGRAPHICAL INFORMATION PER SEGMENT

The Group's principal operation is delivering experiences in the form of shows, musicals, theatre, events, meetings and the sale of artistic performances. Sales in this regard are reported under the item Services. The Group also supplies food and beverages, other restaurant sales and possible upsell products. In this regard, sales are reported under the item Goods.

| 01/01/2023-31/03/2023 Jan-Mar | Live Entertainment | Immersive Venues | Event | Eliminations, joint | Consolidated total |
|--|-----------------------|---------------------|------------|------------------------|-----------------------|
| <i>Sweden</i> | | | | | |
| Services | 80 | 21 | 38 | -3 | 135 |
| Goods | 1 | 56 | 0 | | 57 |
| <i>Norway</i> | | | | | |
| Services | 7 | 8 | | | 15 |
| Goods | 0 | 10 | | | 10 |
| <i>Denmark</i> | | | | | |
| Services | 0 | 3 | | | 3 |
| Goods | 0 | 29 | | | 29 |
| Total sales per segment | 88 | 127 | 38 | -3 | 250 |
| EBIT per segment | 6 | 6 | 0 | -3 | 10 |
| 01/01/2022-31/03/2022 Jan-Mar | | | | | |
| <i>Sweden</i> | | | | | |
| Services | 30 | 12 | 27 | -2 | 67 |
| Goods | 2 | 25 | 0 | - | 26 |
| <i>Norway</i> | | | | | |
| Services | 3 | 4 | - | - | 7 |
| Goods | 0 | 5 | - | - | 5 |
| <i>Denmark</i> | | | | | |
| Services | 0 | 1 | - | - | 1 |
| Goods | 0 | 11 | - | - | 11 |
| Total sales per segment | 35 | 57 | 27 | -2 | 117 |
| EBIT per segment | -5 | -10 | -1 | -4 | -21 |
| Segment assets | | | | | |
| As of 31 Dec 2023 | 213 | 672 | 275 | -42 | 1,118 |
| As of 31 Dec 2022 | 206 | 677 | 245 | -23 | 1,105 |

NOTE 6 OTHER OPERATING INCOME

Sums reported as other operating income are outside normal core operations and have in recent years mainly consisted of government support packages linked to the Corona pandemic. Cultural support is aid targeted at the cultural sector and is intended to compensate for the additional costs incurred by the sector as a result of the Corona pandemic. Transition support is intended to compensate for reduced sales during the pandemic and furlough support is intended to reimburse companies for personnel costs associated with a reduction in working hours. Repayment of sick pay and disability insurance relates to the years 2004 to 2008, and a further repayment recognised as revenue in the second quarter, 2022. 'Other' relates mainly to capital gains on the sale of assets.

| | 2023 | 2022 | 2022 |
|--|----------------|----------------|----------------|
| | Jan-Mar | Jan-Mar | Jan-Dec |
| Other operating income | | | |
| Corona pandemic support | 1 | 7 | 29 |
| Repayment of sick pay and disability insurance AGS | 0 | 0 | 0 |
| Other | 0 | 1 | 5 |
| Total other operating income | 1 | 7 | 35 |

NOTE 7 GOING CONCERN

Moment Group's operations were hit severely by the Corona pandemic, and the majority of the Group's businesses have been closed since the outbreak of the pandemic in the middle of March 2020 up until the restrictions were lifted on 10 September 2021 in Denmark, 25 September 2021 in Norway and finally on 29 September 2021 in Sweden. During December 2021, restrictions were reimposed in Denmark and Norway, and this resulted in the closure of operations until the beginning of February. In Sweden, restrictions were reimposed at the end of December and the majority of the businesses were closed throughout January and the beginning of February, and the majority of the Group's arenas opened in February. Thus the pandemic has had a major negative impact on the company's financial position, but the company has taken strong measures to parry the effects of the corona pandemic and was ready and well-equipped when the restrictions were lifted.

As of closing day, the Group's liquidity totalled SEK 171 million, allowing the businesses to be run under normal conditions. Thus the ability to operate as a going concern is deemed to exist.

PARENT COMPANY INCOME STATEMENT

| SEK million | Note | 2023 Jan–Mar | 2022 Jan–Mar | 2022 Full year |
|---|------|-----------------|-----------------|-------------------|
| Net sales | | 6 | 6 | 24 |
| <i>Operating expenses</i> | | | | |
| Other external expenses | | -4 | -7 | -26 |
| Payroll expenses | | -5 | -2 | -14 |
| Amortisations & depreciations | | 0 | 0 | 0 |
| Total operating expenses | | -10 | -10 | -40 |
| Operating profit/loss | | -3 | -4 | -16 |
| <i>Profit/loss from financial items</i> | | | | |
| Impairment of shares in subsidiaries | | 0 | 0 | -16 |
| Interest income and similar items | | 2 | 1 | 5 |
| Interest expenses and similar items | | -5 | -3 | -15 |
| Net financial income/expense | | -3 | -2 | -26 |
| Earnings after financial items | | -6 | -6 | -42 |
| Appropriations | | 0 | 0 | 28 |
| Profit/loss before income tax | | -6 | -6 | -14 |
| Taxes | | 0 | 0 | 5 |
| Earnings for the period | | -6 | -6 | -9 |

Parent company statement of comprehensive income

| SEK million | 2023 Jan–Mar | 2022 Jan–Mar | 2022 Full year |
|---|-----------------|-----------------|-------------------|
| Attributable to the parent company's shareholders | -6 | -6 | -9 |
| Total comprehensive income for the year | -6 | -6 | -9 |

PARENT COMPANY STATEMENT OF FINANCIAL POSITION

| SEK million | 2023 31 March | 2022 31 Dec |
|--|------------------|----------------|
| ASSETS | | |
| Non-current assets | | |
| <i>Intangible fixed assets</i> | | |
| Other intangible assets | 0 | 0 |
| <i>Property, plant and equipment</i> | | |
| Furnishings and equipment | 0 | 0 |
| <i>Financial assets</i> | | |
| Participations in Group companies | 155 | 155 |
| Participations in associated companies | 5 | 5 |
| Deferred tax assets | 5 | 5 |
| Total assets | 165 | 165 |
| Current assets | | |
| Receivables from subsidiaries | 263 | 280 |
| Current receivables | 2 | 1 |
| Cash & cash equivalents | 94 | 101 |
| Total current assets | 359 | 382 |
| TOTAL ASSETS | 524 | 547 |

| SEK million | 2023 31 March | 2022 31 Dec |
|--------------------------------------|------------------|----------------|
| EQUITY AND LIABILITIES | | |
| Equity | | |
| <i>Restricted equity</i> | | |
| Share capital | 57 | 57 |
| Statutory reserve | 20 | 20 |
| Total restricted equity | 76 | 76 |
| <i>Non-restricted equity</i> | | |
| Share premium reserve | 143 | 143 |
| Retained earnings | -125 | -115 |
| Earnings for the period | -6 | -9 |
| Total non-restricted equity | 12 | 18 |
| Total equity | 88 | 94 |
| Non-current liabilities | | |
| Interest-bearing liabilities | 0 | 144 |
| Other non-current liabilities | 2 | 3 |
| Total non-current liabilities | 147 | 147 |
| Current liabilities | | |
| Trade accounts payable | 2 | 2 |
| Liabilities, Group companies | 282 | 299 |
| Interest-bearing liabilities | 144 | 0 |
| Other liabilities | 2 | 1 |
| Accrued expenses & prepaid income | 4 | 4 |
| Total current liabilities | 290 | 306 |
| TOTAL EQUITY AND LIABILITIES | 524 | 547 |

EVENTS AFTER THE CLOSING DATE

See page 1 of this report for significant events after the closing date. Otherwise no events occurred after 31 March 2023 that are considered to have a significant effect on the consolidated accounts.

Gothenburg 03 May 2023
MOMENT GROUP AB

Martin du Hane
CEO and Group CEO

This interim report was not the subject of review by the auditors

This disclosure comprises information that Moment Group AB is obliged to disclose according to the EU market abuse regulation. The information was submitted through the auspices of the above-mentioned contacts, for publication on 03 May 2023 at around 08:30 CEST.

KEY INDICATORS, CALCULATIONS AND DEFINITIONS

ALTERNATIVE KEY INDICATORS

In order to present the Group's operation in a fair manner, Moment Group uses a number of alternative key indicators not defined in IFRS or the Swedish Annual Accounts Act. The alternative key indicators that Moment Group uses are described in the statement below, which also includes definitions and how they are calculated. The key indicators used are unchanged from previous periods.

DEFINITIONS

| Alternative key indicators | Description | Purpose |
|---------------------------------------|--|--|
| Operating profit/loss (EBIT) | Operating profit/loss before financial items and tax | Operating profit/loss provides a picture of total earnings generated by operational activities excluding financing activities. |
| Adjusted operating profit/loss (EBIT) | Adjusted operating profit/loss before financial items | Adjusted operating profit/loss has been adjusted for items affecting comparability, i.e. material income statement items attributable to acquisitions and disposals of operations or significant assets, impairment charges and restructuring expenses. |
| EBITDA | Operating profit/loss excluding depreciations and impairment charges | Shows earnings for operational activities before depreciations and impairment charges and is a measure of the operation's performance excluding financing activities. |
| Adjusted EBITDA | Adjusted operating profit/loss excluding depreciations and impairment charges | Shows adjusted earnings for operational activities before depreciations and impairment charges and is a measure of the operation's performance. Adjusted EBITDA has been adjusted for items affecting comparability, i.e. material income statement items attributable to acquisitions and disposals of operations or significant assets, impairment charges and restructuring expenses. |
| Capital employed | Total assets less non-interest-bearing liabilities and non-interest-bearing appropriations including deferred tax liabilities. | The key indicator Capital employed shows the proportion of the company's assets financed by interest-bearing capital. |
| Pro rata sales | The recalculation of sales to reflect the sales share and profit share in respect of joint projects. Contracts concerning joint projects vary – one party may own the entire sales but only a proportion of the profits or only report a profit share. | The key indicator shows sales based on the share included in profit or loss, and thus provides sales figures for the Group that are not dependent on the equity interest in various projects. |
| Central eliminations | Refers to internal transactions and central invoicing. | Shows Group-internal transactions for elimination. |
| Equity/assets ratio | Equity as a percentage of total assets. | A traditional metric showing financial risk and long-term ability to pay. |

| | | |
|------------------------------------|--|--|
| Net indebtedness | Interest-bearing liabilities including leasing liability less cash and cash equivalents. According to this definition, negative net indebtedness means that cash and cash equivalents and other interest-bearing financial assets exceed interest-bearing liabilities and thus a net receivable emerges. | This key indicator shows the Group's total liability situation including cash and cash equivalents and shows whether the Group has more cash assets than liabilities. |
| Quick ratio | Current assets less inventory as a percentage of current liabilities. | The quick ratio indicates a company's short-term ability to pay. A quick ratio of 100 % or more means that current liabilities can be paid immediately. A quick ratio that is below 100% where goods or work in progress cannot be used immediately, means that the company may need to dispose of long-term assets or raise loans to pay its current liabilities. |
| Items affecting comparability | The Group's earnings may be affected by certain items affecting comparability. Items affecting comparability are defined as items attributable to acquisitions and disposals of operations or significant assets, impairment charges and restructuring expenses. | The reporting of items adjusted due to specific events that otherwise interfere with the comparability of different periods. Provides a better understanding of operational activities. |
| IFRS key indicators | Description | Purpose |
| Earnings per share before dilution | Earnings per share before dilution are calculated as earnings for the period divided by the average number of shares outstanding. | Earnings per share before dilution are calculated as earnings for the period divided by the average number of shares outstanding. |
| Earnings per share after dilution | Earnings per share after dilution are calculated as the earnings for the period divided by the average number of outstanding shares, adjusted by the weighted average number of outstanding shares for the dilution effect of all potential shares. Potential dilution occurs when the exercise price for issued share warrants is lower than the actual market price. Potential common shares give rise to dilution only if their conversion leads to lower earnings-per-share. | Earnings per share after dilution are calculated as the earnings for the period divided by the average number of outstanding shares, adjusted by the weighted average number of outstanding shares for the dilution effect of all potential shares. Potential dilution occurs when the exercise price for issued share warrants is lower than the actual market price. Potential common shares give rise to dilution only if their conversion leads to lower earnings-per-share. |

CALCULATING KEY INDICATORS

| | | | | |
|--|---|---------|---------|---------|
| Pro rata sales, SEK thousand | = Net sales – pro rata | 249,570 | -42,452 | 207,118 |
| Operating margin, % | = 100 x $\frac{\text{EBIT}}{\text{Net sales}}$ | 9,527 | | 3.8 |
| Adjusted operating margin, % | = 100 x $\frac{\text{Adjusted EBIT}}{\text{Net sales}}$ | 9,527 | | 3.8 |
| Operating margin, pro rata, % | = 100 x $\frac{\text{EBIT}}{\text{Pro rata sales}}$ | 9,527 | | 4.6 |
| Adjusted operating margin, pro rata, % | = 100 x $\frac{\text{Adjusted EBIT}}{\text{Pro rata sales}}$ | 9,527 | | 4.6 |
| Return on equity, % | = 100 x $\frac{\text{Earnings for the period}}{\text{Average shareholders' equity}}$ | 2,734 | | 6.4 |
| Return on capital employed, % | = 100 x $\frac{\text{Earnings before income tax plus financial expenses}}{\text{Average capital employed}}$ | 9,894 | | 1.7 |
| Profit margin, % | = 100 x $\frac{\text{Profit/loss before income tax}}{\text{Net sales}}$ | 3,225 | | 1.3 |
| EBITDA, SEK thousand | = EBIT + Depreciations and impairments | 9,527 | 16,212 | 25,739 |
| Adjusted EBITDA, SEK thousand | = EBITDA - Items affecting comparability | 25,739 | 0 | 25,739 |
| Adjusted EBIT, SEK thousand | = EBIT - Items affecting comparability | 9,527 | 0 | 9,527 |

Key indicators are expressed as percentages (%) or multiples and are calculated based on accumulated figures.

KEY INDICATORS BASED ON THE BALANCE SHEET AS OF 31 MARCH 2023

| | | | | |
|--|--|---------|----------|---------|
| Net indebtedness/ Net receivables* | = Interest-bearing liabilities including leasing liabilities less cash and cash equivalents and other interest-bearing receivables | 556,924 | -170,733 | 386,191 |
| Net indebtedness/EBITDA, SEK thousand | = $\frac{\text{Net indebtedness}}{\text{EBITDA}}$ | 386,191 | | 15.00 |
| Quick ratio, % | = 100 x $\frac{\text{Current assets excluding goods}}{\text{Current liabilities}}$ | 473,206 | | 73.2 |
| Equity/assets ratio, % | = 100 x $\frac{\text{Equity}}{\text{Total assets}}$ | 43,447 | | 3.9 |
| Debt/equity ratio | = 100 x $\frac{\text{Interest-bearing liabilities}}{\text{Equity}}$ | 556,924 | | 1,281.8 |
| Debt/equity ratio, net, % | = 100 x $\frac{\text{Net indebtedness}}{\text{Equity}}$ | 386,191 | | 888.9 |
| Equity per share, SEK | = $\frac{\text{Equity}}{\text{Total number of outstanding shares as of closing day}}$ | 43,447 | | 0.10 |

*excluding deferments for taxes, fees and deferred rent

According to this definition, negative net indebtedness means that cash and cash equivalents and other interest-bearing financial assets exceed interest-bearing liabilities and thus constitute a net receivable.

FINANCIAL TARGETS

The financial targets are under strategic supervision.

DIVIDEND POLICY

Moment Group has adopted a dividend policy under which dividends must amount to at least 30 % of the Group's after-tax earnings. Dividend payment presupposes that the financial position is adequate for operating activities and also for the Group's expansion plans to be carried out.

MOMENT GROUP AB

Trädgårdsgatan 2
SE-411 08 Gothenburg, Sweden
Co. Reg. no: 556301-2730

FUTURE INFORMATION PUBLICATION DATES

Annual General Meeting 10 May 2023
Interim report Q2 – 19 July 2023
Interim report Q3 – 17 November 2023
Year-end report 2023 – 9 February 2024

CONTACT FOR FURTHER INFORMATION

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PART OF
**MOMENT
GROUP**

2★ENTERTAIN

BallBreaker

B
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R
MUDA
- DECK SHUFFLE CLUB -

**CHINA
TEATERN**

CIRKUSBYGNINGEN

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MINNESOTA
Brand Engagement

**OSCARS
TEATERN**

SHOWTIC.SE

STAR
BOWLING DRINKS FOOD & GAMES

SLICE
PING-PONG. PIZZA.

Tickster

**VALLARNAS
FRILUFTSTEATER**
FALKENBERG

WAGNERS

Walkmans
COPENHAGEN | OSLO | STOCKHOLM