

Moment Group AB

Year-End Report January – December 2025



PART OF
**MOMENT
GROUP**



Year-End Report 1 January – 31 December 2025

SEK million	2025 okt-dec	2024 okt-dec	2025 jan-dec	2024 jan-dec
Net sales	430	333	1085	1068
Pro rata sales*	366	315	963	1022
EBITDA	140	74	137	94
EBIT	125	17	77	-16
Profit/loss before income tax	116	8	42	-52
Operating margin	29%	5%	7%	-1%
Operating margin, pro rata*	34%	5%	8%	-2%
Earnings per share before dilution, SEK	4,22	0,42	1,53	-1,73
Earnings per share after dilution, SEK	4,22	0,42	1,53	-1,73

For clarifications of alternative KPIs, refer to Key indicators, calculations and definitions

*Pro rata sales refer to sales, sales share and profit share in respect of joint projects

SIGNIFICANT EVENTS DURING THE QUARTER

Revenue for the quarter amounted to MSEK 430 (333), and operating profit reached MSEK 125 (17). Operating profit was positively impacted by the capital gain from the sale of the holding in Tickster. Excluding the capital gain, operating profit amounted to MSEK 76.

Moment Group strengthened its financial position by divesting its entire 18.7% holding in Tickster for MSEK 62.5. The transaction is strategic and in line with the decision to focus on the core business and to clarify the underlying value creation within the Group. The transaction resulted in a capital gain of approximately MSEK 49 and strengthened liquidity by MSEK 62.5.

Hamburger Börs in Stockholm reopened towards the end of the year. An icon of Swedish entertainment, now revitalised as a modern live venue offering concerts, comedy, shows and events – seven days a week.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

After the end of the reporting period, a decision was made to repay the remaining deferred taxes and social security contributions amounting to MSEK 23. The repayment will be carried out as soon as possible, subject to the Swedish Tax Agency's processing time.

In accordance with the dividend policy, the Board of Directors proposes that no dividend be paid for 2025. The Group's ambitions, in combination with its level of indebtedness, mean that available liquidity should be reinvested in the operations.

A WORD FROM THE GROUP CEO

A year of transformation with a strong fourth quarter and a strengthened financial position

We concluded the year on a strong note, reporting operating profit for the quarter of MSEK 125. Adjusted for the divestment of the holding in Tickster, operating profit amounted to MSEK 76, an improvement of MSEK 59 compared with the previous year. This clearly demonstrates the strength of our operations during our most value-creating period. At the same time, we have significantly strengthened our financial position, with net debt excluding leases improving from MSEK -43 to MSEK 41. After the end of the reporting period, a decision was made to repay the remaining deferred taxes and social security contributions amounting to MSEK 23.



Net sales for the quarter amounted to MSEK 430 (333), with operating profit of MSEK 125 (17). Excluding the divestment of the holding in Tickster, operating profit amounted to MSEK 76. On a full-year basis, net sales amounted to MSEK 1,085 (1,068), with operating profit of MSEK 77 (-16). Excluding the divestment of Tickster, operating profit for the full year amounted to MSEK 28.

We delivered this performance in a challenging external environment, while during the year also incurring costs to strengthen the Group for the future. The renovation of the Cirkus building, with the venue closed for approximately five months, had a negative impact on earnings, as did continued start-up costs for our new concepts, Bermuda and SLICE. We have also implemented organisational changes across several parts of the Group and incurred costs aimed at strengthening capabilities and operational efficiency. This is in line with our strategy of focusing on the core business. The cost-saving measures implemented are expected to generate annual savings of at least MSEK 8–10, with full effect from the first quarter of 2026. Despite the significant costs incurred during the year, we succeeded in delivering a strong full-year result.

We ended the year with liquidity of MSEK 173 (111), an increase that largely corresponds to the proceeds received from the divestment of the shares in Tickster. During the year, we also repaid MSEK 24 and invested MSEK 22 in our arenas, while still reporting cash flow for the year of MSEK 64 (2). This demonstrates that our focus on low capital intensity is delivering results.

Looking ahead, the Parent Company will continue to focus on consolidating the operations and strengthening the balance sheet. The divestment of the holding in Tickster was an important part of this direction. The sales situation in the operations is assessed as stable, which is also reflected in prepaid ticket revenue amounting to MSEK 118 (114), with the level also influenced by differences in the production portfolio between the years. We operate in an uncertain external environment that affects us, and efforts continue to maintain strict cost control while making selective, forward-looking investments. The strong outcome in the fourth quarter therefore provides a solid starting point for the coming periods.

As I reflect on the year, I do so with great pride in what our employees create every day for all our guests. Together with a strengthened Executive Management team and a clear focus on both value creation and guest experience, we are well positioned for the future.

I look forward to meeting you at some of our experiences during 2026 and would also like to take this opportunity to thank my colleagues and partners for a memorable and eventful 2025.

Gothenburg, February 6, 2026

Martin du Hane

Group CEO

martin.duhane@momentgroup.com

” The Parent Company continues to focus on consolidating the operations and strengthening the balance sheet. The divestment of the holding in Tickster was an important step in this direction and further strengthened the financial position”

MOMENT GROUP – the experience group

Working in an experience-based business is more sustainable per se than a great deal else on offer. Research also shows that experiences create a greater sense of well-being than things, so our products help people feel good without having to subject nature to major stress through resource-intensive manufacturing.

Moment Group is one of the leading players in the experience industry, offering a diverse portfolio of strong brands. The Group also includes fifteen venues across six different locations in Scandinavia.

Show, musical, theatre, concert, dinner party, club, event, activity restaurants and a bistro are all part of the menu offered across the Group's operations.

Each year, the Group creates experiences for more than two million guests, with activities based out of venues and offices in Gothenburg, Stockholm, Copenhagen, Oslo, Malmö, Falkenberg and Lövvik.

GROUP STRATEGIC DIRECTION

At the beginning of 2025, a decision was made to adjust the Group's strategic direction. Going forward, the focus is on the existing operations and on strengthening the balance sheet. This creates the conditions for continued development and future growth.

GROUP MANAGEMENT'S FOCUS GOING FORWARD

The Group Executive Management team, together with all employees, is focused on executing the established strategic plan, with the objective of optimising and developing the existing operations with a clear focus on the guest. A key step in this effort is to strengthen the balance sheet and, over time, better reflect the underlying values within the Group.

THE GROUP'S FINANCIAL TARGETS

The Board of Directors of Moment Group has, in consultation with the Group CEO, decided on a strategic shift whereby the focus going forward will be on optimising and developing the existing operations. As a result, the Group's financial targets are currently under strategic review.

GROUP MANAGEMENT TEAM

The Group Management Team has, since March 2025, consisted of:

- Janne Andersson, Business Area Director and CEO of 2Entertain
- Sanna Kindmark, Business Area Manager Event & Communication, CEO of Hansen and CEO of Minnesota
- Mikael Gordon-Solfors, Business Area Director Wallmans Group, CEO Hamburger Börs and Executive & Creative Producer 2Entertain
- Martin du Hane, Group CEO and Acting Business Area Director Kungssportsgruppen
- Bosse Andersson, Senior Advisor & Executive Producer
- David Mårtensson, Group CFO



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This AI-generated translation is provided for convenience only and may contain errors. For the official version, please refer to the Swedish interim report, which shall take precedence in case of any discrepancies.

OUR SUSTAINABILITY JOURNEY

Offering experiences is not only a sound business idea - it also contributes to a more sustainable society, where community and well-being are at the core. Our offerings are, by nature, more sustainable than many other forms of consumption, but that doesn't mean we can rest on our laurels.

OUR VALUE CHAIN

Sustainability is a priority area where, during 2024, we focused on strengthening our internal coordination and developing our processes to meet future requirements and expectations. We conducted an extensive double materiality assessment, identifying the following key areas where we have the greatest impact and can make the most meaningful difference:

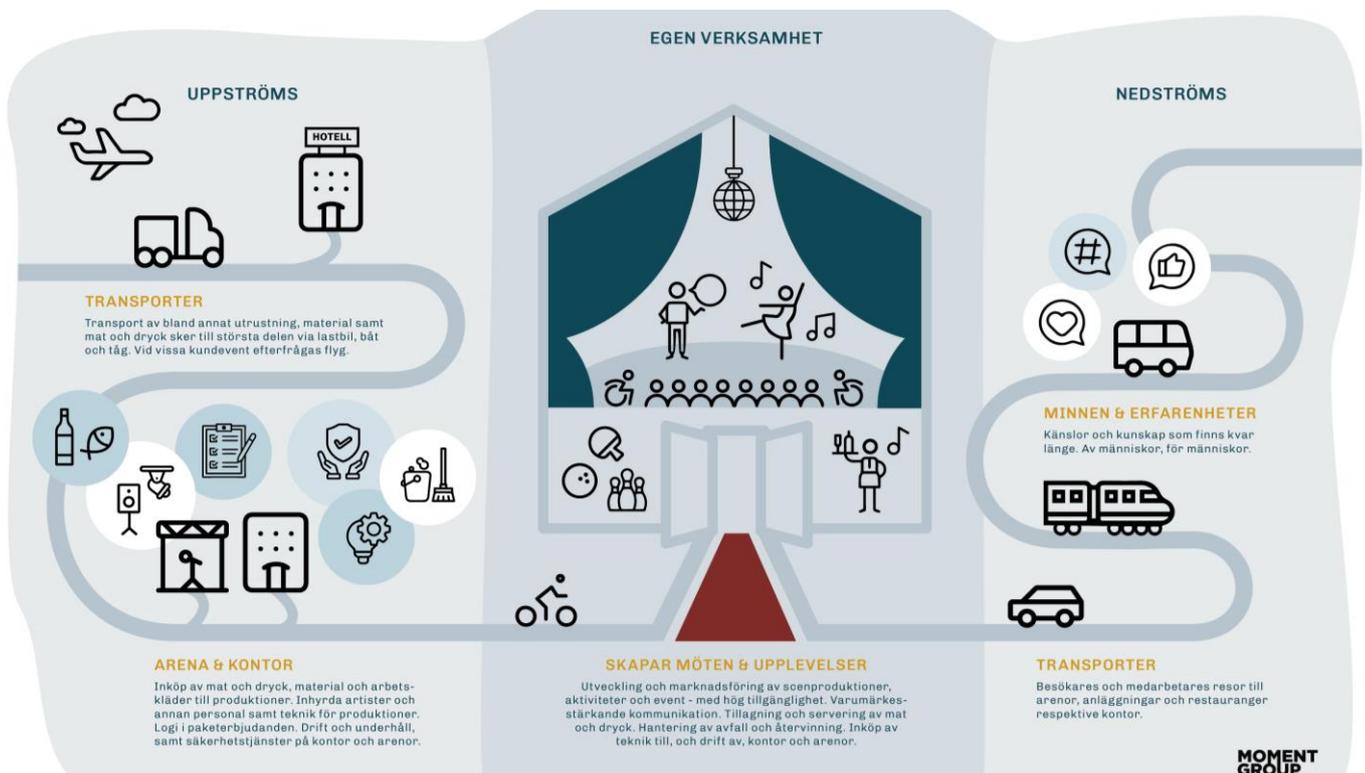
- energy consumption at our venues
- transportation
- food & beverage
- circularity
- people

LOOKING AHEAD

Our focus moving forward will be on reducing emissions related to energy use, transportation, and waste. A large portion of our climate impact is linked to the choices made by our guests and customers. This is where communication plays a crucial role – encouraging and guiding more sustainable choices, such as travel methods and food options.

Our experiences are created by people – for people. We will place strong emphasis on diversity and inclusion, as well as ensuring an accessible, safe, and secure environment for employees, partners, and guests alike.

To us, reducing our climate footprint for future generations is a given. But more importantly, we believe it is essential to our long-term relevance as a company. Our sustainability journey is not just about compliance with rules and regulations – it's about building a culture where conscious decisions shape the most sustainable experiences possible. Being a major player also means we have a major opportunity to make a positive impact.



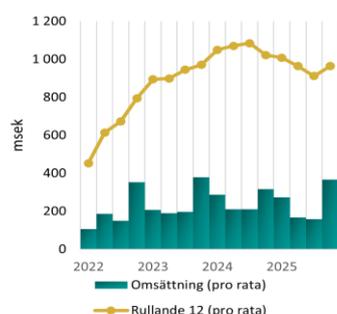
FINANCIAL SUMMARY

	2025 okt-dec	2024 okt-dec	2025 jan-dec	2024 jan-dec
Net Sales, SEK million	430	333	1085	1068
Pro rata sales, SEK million	366	315	963	1022
EBITDA, SEK million	140	74	137	94
EBIT, SEK million	125	17	77	-16
Profit/loss before income tax SEK million	116	8	42	-52
Operating margin, %	29%	5%	7%	-1%
Operating margin, pro rata %	34%	5%	8%	-2%
Interest coverage ratio*	2,1	-0,4	2,1	-0,4
Net indebtedness/EBITDA ratio**	5	6	6	6
Profit margin, %	27%	2%	4%	-5%
Return on equity, %	282%	22%	54%	-59%
Return on capital employed, %	20%	3%	12%	-2%
Quick ratio, %	80%	54%	80%	54%
Equity/assets ratio, %	9%	6%	9%	6%
Net debt (-)/Net receivables (+), SEK million	-405	-525	-405	-525
Debt/equity ratio, %	627%	1164%	627%	1164%
Debt/equity ratio, net %	439%	961%	439%	961%

For clarifications of the above alternative KPIs, refer to Key indicators, calculations and definitions.

*Interest coverage ratio is calculated as a rolling 12.

**Net indebtedness/EBITDA ratio where EBITDA is calculated on a rolling 12.



NET SALES

During the fourth quarter, the Group's net sales amounted to SEK 430 million (SEK 333 million), representing an increase of SEK 97 million compared with the corresponding quarter of the previous year. Pro rata sales increased by SEK 51 million, from SEK 315 million to SEK 366 million.

Accumulated net sales for the year amounted to SEK 1,085 million (SEK 1,068 million), corresponding to an increase of SEK 17 million for the financial year. Pro rata sales for the full year amounted to SEK 936 million (SEK 1,022 million).

Pro rata sales reflect the Company's share of revenues from joint projects conducted within the 2Entertain business area.

OPERATING EARNINGS

Operating profit (EBIT) for the quarter amounted to SEK 125 million (SEK 17 million). Adjusted for the capital gain from the sale of the shares in Tickster AB, operating profit amounted to SEK 76 million, representing an improvement of SEK 59 million compared with the corresponding period of the previous year. It should be noted that the comparative period was negatively impacted by impairments and restructuring costs totalling approximately SEK 45 million.

For the full year, accumulated operating profit (EBIT) amounted to SEK 77 million (SEK -16 million). Adjusted for the capital gain from the sale of the shares in Tickster AB, operating profit amounted to SEK 28 million, which is SEK 44 million higher than the previous year. The result for the year was also negatively affected by costs related to restructuring initiatives both at Group level and within the operations, the renovation of Cirkusbygningen, as well as continued start-up costs for the Group's two new concepts, Bermuda and SLiCE. The fourth quarter of 2025 includes restructuring provisions of approximately SEK 5 million relating to 2026. It should be noted that the result as of 31 December in the previous year was negatively impacted by impairments and restructuring costs totalling approximately SEK 45 million.

Per-share data	2025 okt-dec	2024 okt-dec	2025 jan-dec	2024 jan-dec
Share price as of closing day, SEK	5,68	8,80	5,68	8,80
Number of shares at the end of the period	25 315 879	25 315 879	25 315 879	25 315 879
Average number of outstanding shares before dilution	25 315 879	25 315 879	25 315 879	25 194 382
Average number of outstanding shares after dilution	25 315 879	25 315 879	25 315 879	25 306 410
Earnings per share before dilution, SEK	4,22	0,42	1,53	-1,73
Earnings per share after dilution, SEK	4,22	0,42	1,53	-1,73
Equity per share as of closing day, SEK	3,64	2,16	3,64	2,16
Quota value as per closing day, SEK per share	2,50	2,50	2,50	2,50

For clarifications of the above alternative KPIs, refer to Key indicators, calculations and definitions.

FINANCIAL ITEMS

The Group's net financial items for the quarter amounted to SEK -9 million (SEK -9 million) and mainly comprise interest expenses related to leases, interest on the corporate bond and interest on deferred taxes and charges. Accumulated net financial items amounted to SEK -35 million (SEK -37 million).

INCOME TAX

Income tax for the fourth quarter amounted to SEK -9 million (SEK 4 million). On an accumulated basis, income tax for the year amounted to SEK -3 million (SEK 9 million), comprising deferred tax of SEK -1 million (SEK 13 million) and current tax of SEK -2 million (SEK -4 million).

At the end of the fourth quarter, deferred tax assets amounted to a total of SEK 40 million (SEK 41 million), of which SEK 16 million (SEK 19 million) was attributable to tax loss carry forwards and SEK 24 million (SEK 22 million) was attributable to deferred tax related to leases. The Group's tax loss carry forwards are assessed in connection with the annual closing, and as of 31 December 2025, 100 % of the tax loss carry forwards were recognised.

EARNINGS FOR THE PERIOD AND EARNINGS PER SHARE

Profit for the period after tax for the quarter amounted to SEK 107 million, including a capital gain of SEK 49 million related to the divestment of Tickster (SEK 11 million). This resulted in earnings per share for the quarter before dilution of SEK 4.22 (SEK 0.42) and after dilution of SEK 4.22 (SEK 0.42).

Accumulated profit after tax amounted to SEK 39 million (SEK -43 million), resulting in earnings per share before dilution of SEK 1.53 (SEK -1.73) and after dilution of SEK 1.53 (SEK -1.73).

CONSOLIDATED CASH FLOW

Cash flow from operating activities for the fourth quarter amounted to SEK 58 million (SEK 74 million). The change compared with the previous year is mainly attributable to a decrease in prepaid ticket revenues during the quarter, which had a negative impact on cash flow. On an accumulated basis, cash flow from operating activities amounted to SEK 86 million (SEK 78 million).

The result from the divestment of the holding in Tickster AB is excluded from cash flow from operating activities and is adjusted for under "Adjustments for items not included in cash flow". The liquidity effect from the divestment is instead reported under "Cash flow from investing activities".

Cash flow from investing activities for the quarter amounted to SEK 54 million (SEK -2 million). On an accumulated basis, cash flow from investing activities amounted to SEK 40 million (SEK -16 million). The positive change is primarily attributable to the divestment of financial non-current assets (the holding in Tickster), which generated a positive cash effect of SEK 62 million.

Investments in property, plant and equipment amounted to SEK -6 million (SEK 0 million) for the quarter and SEK -22 million (SEK -14 million) on an accumulated basis for the year. Investments mainly relate to the renovation of Cirkusbygningen in Copenhagen and the reopening of Hamburger Börs.

LIQUIDITY AND FINANCING

At the end of the first quarter, the Group's cash and cash equivalents amounted to SEK 173 million (SEK 111 million).

The Group's net debt totaled SEK -405 million (SEK -525 million), consisting of:

- SEK -446 million (SEK -482 million) attributable to recognized lease liabilities
- SEK -109 million (SEK -109 million) in interest-bearing loans
- SEK -23 million (SEK -45 million) in interest-bearing tax deferrals with the Swedish Tax Agency
- SEK +173 million (SEK +111 million) in cash and cash equivalents at the end of the period

The financial net debt, excluding leasing, amounted to SEK 41 million (SEK -43 million).

Financing

Interest-bearing Liabilities (Short-term)

The Group's interest-bearing liabilities consist of a corporate bond of SEK 109 million. On 16 July 2025, new terms were agreed, including a new maturity date of 28 March 2027 (previously 28 September 2025).

For more details on the adjusted terms, visit www.momentgroup.com.

Other Long-term Liabilities / Other Liabilities

Tax and Fee Deferrals

At the end of the reporting period, the Group had liabilities related to taxes and charges amounting to SEK 23 million (SEK 45 million), of which SEK 9 million (SEK 23 million) was classified as Other non-current liabilities and SEK 14 million (SEK 22 million) was classified as Other current liabilities.

During the quarter, the Group made no repayments, and total repayments during 2025 amounted to SEK 22 million. After the end of the reporting period, a decision was taken to repay the remaining deferred taxes and charges amounting to SEK 23 million. The repayment will be carried out as soon as possible, taking into account the processing time of the Swedish Tax Agency.

Deferred rents

At the end of the reporting period, the Group had rent deferrals amounting to SEK 4 million (SEK 6 million), which were negotiated during the COVID-19 pandemic. Of this amount, SEK 2 million (SEK 4 million) was classified as Other non-current liabilities and SEK 2 million (SEK 2 million) as Other current liabilities. During the year, the Group repaid SEK 2 million of the rent deferrals.

NON-CURRENT ASSETS

Investments

Investments in property, plant and equipment and intangible assets amounted to SEK 6 million (SEK 0 million) for the quarter. On an accumulated basis, investments in property, plant and equipment and intangible assets amounted to SEK 22 million (SEK 16 million).

Investments during the year are mainly attributable to purchases of equipment for the Group's venues, start-up costs related to Hamburger Börs, and investments in Cirkusbygningen in Copenhagen in connection with the extensive renovation carried out together with the property owner Balder.

Goodwill and other intangible non-current assets

The Group's reported value of goodwill amounted to SEK 191 million (SEK 196 million) as of 31 December 2025.

Goodwill is tested for impairment annually as of 31 December, or when there are indications that an impairment loss may be required. The impairment test is performed at the lowest levels at which separately identifiable cash flows exist (cash-generating units). The Group has a total of six cash-generating units with goodwill: the 2Entertain business area, Hansen Event & Conference AB, Minnesota Communication AB, Concilance AB, Ballbreaker Kungsholmen AB and the Wallmans Group business area.

Goodwill value is distributed as follows per cash-generating unit:

GOODWILL	2025-09	2024-12
2Entertain	9	9
Hansen Event & Conference	8	8
Minnesota Communication	30	30
Concilance	49	49
Ballbreaker Kungsholmen	46	46
Wallmans Group	49	49
Summa	191	191

Right-of-Use Assets

Moment Group performs impairment testing of its right-of-use assets in accordance with IAS 36, meaning that impairment tests are carried out for assets where there are indications of impairment.

As of 31 December 2025, impairment tests were performed and did not result in any impairment of right-of-use assets relating to leased premises. In the previous year, impairments were recognised in respect of Kungssportshuset and Hamburger Börs amounting to approximately SEK 36 million.

Parent Company

The Parent Company's net sales for the quarter amounted to SEK 7 million (SEK 9 million), resulting in an operating profit of SEK 55 million (SEK -3 million). The result for the quarter includes a gain of SEK 58 million from the divestment of shares in associates, which implies that operating profit, excluding the divestment result, was in line with the corresponding period of the previous year.

The reorganisation implemented during the first quarter of 2025 has had a noticeable impact primarily on personnel expenses, which were approximately SEK 2 million lower compared with the corresponding period of the previous year.

On an accumulated basis, profit before tax amounted to SEK 45 million (SEK -58 million). Impairments of shares in subsidiaries are the item that mainly affects comparability between the years, with 2025 being charged with impairments of SEK -22 million compared with SEK -72 million in the previous year. In both years, the adjustments relate to impairments of shareholder contributions made.

During the financial year, the Parent Company received net group contributions amounting to SEK 12 million (SEK 23 million).

CONTINGENT LIABILITIES AND PLEDGED ASSETS

Consolidated Financial Statements

As of the balance sheet date, pledged securities amounted to SEK 237 million (SEK 241 million). The pledged securities consist of shares in subsidiaries and corporate mortgages, which have been provided as collateral for the SEK 109 million bond.

Parent company

As of the balance sheet date, pledged securities amounted to SEK 322 million (SEK 322 million). These securities consist of shares in subsidiaries, corporate mortgages, and internal receivables, which have been pledged as collateral for the SEK 109 million bond.

ASSOCIATED COMPANIES

During the first quarter of 2025, Oscarsteatern acquired 100 percent of the shares in KB Lorensbergsteatern, and the results from 7 January 2025 onwards are included in Oscarsteatern AB. During the second quarter of the year, shares were acquired in Höga Kusten Friluftsteater i Lövvik AB, corresponding to an ownership interest of 23.2 percent. The result attributable to the acquired interest amounts to SEK 0 million. During the fourth quarter, all shares in Tickster AB were divested, and the holding therefore amounted to 0 percent as of 31 December 2025.

Results from associates Oscarsteatern AB, Höga Kusten Friluftsteater i Lövvik AB and Tickster AB amounted to SEK 54 million (SEK 3 million) for the quarter, including a gain on divestment of SEK 49 million.

On an accumulated basis, results from associates amounted to SEK 55 million (SEK 9 million), of which SEK 4 million (SEK 4 million) was attributable to Oscarsteatern AB and SEK 51 million (SEK 5 million) to Tickster AB, including a gain on divestment of SEK 49 million.

PROPOSED DIVIDEND

In accordance with the dividend policy, and taking into account both the Group's forward-looking ambitions and its existing level of indebtedness, the Board of Directors proposes that no dividend be paid for 2025.

By allowing available cash and cash equivalents to be reinvested in the operations in order to further support and advance the Group's strategic initiatives, this is expected to contribute to a stronger and more sustainable long-term development of the Group.

OTHER INFORMATION

Employees

The average number of employees for the period January to December amounted to 441 (457), representing a decrease of 16 employees compared with the corresponding period of the previous year. Project-based and fixed-term employees are included in the average number of employees.

SEASONAL VARIATIONS | QUARTERLY VARIANCES

Moment Group operations show great seasonal variations where the fourth quarter accounts for a significant part of the Group's revenues and earnings. Operations in the various business areas have different seasonal patterns, and because the preponderance of earnings generated by the event arenas flow in during the fourth quarter, they have an effect on the entire Group.

Business area Event & Communication – the earnings generation for Hansen and Minnesota is relatively evenly distributed over the year, as revenue recognition in the projects usually occurs over a longer period and in line with project progress.

Business area 2Entertain – works with musicals, theatre, shows and concerts during three public performance periods per year (Jan–May, June–Aug, Sep–Dec). Artist bookings and specially ordered entertainment (Corporate Entertainment) generate revenues relatively evenly over the year.

Business area Wallmans Group – the Group's five show and event venues generate their main revenues during the fourth quarter, while the three first quarters have lower revenues. Demand in the fourth quarter is usually stronger than the other quarters combined. This means that earnings from Q4 usually exceed the rest of the business area's annual earnings. The operations at Wagners Bistro are more evenly distributed throughout the year, with the exception of the holiday period when activity levels decline, and the Christmas season when activity intensifies somewhat.

Business area Kungssportsgruppen – earnings are generated evenly throughout the year with the exception of the summer months where seat occupancy is lower, and the fourth quarter, which is the strongest.

THE BUSINESS AREAS IN BRIEF

The businesses in Moment Group are split into four business areas (BAs) as presented in brief below. There are brief summaries on the following pages of each business area’s performance during the quarter.

BUSINESS AREA 2ENTERTAIN

2Entertain is one of Scandinavia’s brightest stars in show, musical, theatre, and concert productions. With outstanding performances, they entertain and move hundreds of thousands of guests across stages all over the country. They also produce shows on cruise ships and at resorts. Within 2Entertain, there are six theatre venues—the sixth being Lorensbergsteatern, which was taken over on 7 January 2025. The ticket booking platform Showtic is also part of this business area.



Janne Andersson
BA-Director and
CEO 2Entertain



BUSINESS AREA KUNGSPORTSGRUPPEN

This business area includes STAR Bowling in Gothenburg and Ballbreaker in Stockholm—activity restaurants with strong brands that attract hundreds of thousands of guests each year for food, drinks, and entertainment. It also features two new concepts: Bermuda Deck Shuffle Club in Malmö and SLiCE, located in both Malmö and Gothenburg.



Martin du Hane
Acting BA-Director
Kungsgroupsgruppen
and Group CEO



BUSINESS AREA WALLMANS GROUP

This business area brings together five iconic venues and a bistro for shows, events, nightclubs, galas, food, and drinks. Located in Scandinavia’s largest cities, Hamburger Börs, Wallmans and Golden Hits have entertained hundreds of thousands of guests for far more than 30 years. The area also includes Wagners Bistro – an à la carte restaurant in the heart of Gothenburg.



Mikael Gordon-Solfors
BA-Director Wallmans Group,
CEO Hamburger Börs and
Executive & Creative
Producer 2Entertain



BUSINESS AREA EVENT & COMMUNICATION

Two strong event agencies together form this business area, and with *Communication* in the name, it’s clear that their expertise and passion go far beyond just events. They work to communicate, build, and create engagement around their clients’ brands, helping them foster strong relationships.

From creativity to logistics, content and sponsorship activation, to video production and more – they offer a full spectrum of services designed to bring brands to life.



Sanna Kindmark
BA-Director Event &
Communication and
CEO Hansen



BUSINESS AREA 2ENTERTAIN

SEK million	2025 okt-dec	2024 okt-dec	2025 jan-dec	2024 jan-dec
Net sales	176	94	400	301
Pro rata sales	112	76	278	256
Other operating income	1	0	1	1
EBITDA	27	13	37	36
EBIT	25	12	32	31
Operating margin, %	14%	12%	8%	10%
Operating margin, pro rata %	23%	15%	12%	12%

THE BUSINESS AREA'S SHARE OF THE
QUARTER'S SALES



NET SALES AND PRO RATA SALES

Net sales, excluding adjustments for joint project shares, amounted to SEK 176 million (SEK 94 million) for the quarter, representing an increase of SEK 82 million compared with the corresponding period of the previous year. Pro rata sales for the quarter amounted to SEK 112 million (SEK 76 million), an increase of SEK 36 million year-on-year.

OPERATING EARNINGS

Operating profit (EBIT) for the quarter amounted to SEK 25 million (SEK 12 million), representing a clear improvement of SEK 13 million compared with the corresponding period of the previous year.

COMMENT FROM THE BUSINESS AREA DIRECTOR

During the fourth quarter, we exceeded high expectations, and the result is, as in the third quarter, significantly stronger than the corresponding period last year. This means that we are delivering a very strong full-year result for the fourth consecutive year.

High occupancy across our productions and venues is crucial to our performance. Through carefully considered choices of productions, combined with focused marketing and sales efforts, we create favourable conditions for strong demand. Drawing on our collective experience and solid market

knowledge, we plan each year's production slate with great care and carry out structured risk assessments for every production - an approach that has been further strengthened in recent years.

I am also proud to note that our marketing and sales team continues to develop its communication with guests, with our ticketing platform Showtic playing a central role. At the same time, we see continued positive development in repeat purchase rates.

The venues delivered strong results again this quarter, driven by high occupancy and efficient on-site sales operations working in tandem. Corporate Entertainment also continues to perform well, with productions receiving high ratings from guests. At the same time, we are working to establish more long-term agreements and partnerships.

At Lorensbergsteatern in Gothenburg - our most recently added venue, which we operate together with Vicky Nöjesproduktion - we recently hosted a highly successful premiere of Magnus Uggla – *50 Years on the Throne*. Ticket sales for this production, as well as for our other spring productions, are progressing according to plan, and I look forward to welcoming you to one of our venues going forward.

Janne Andersson / Business Area Director & CEO, 2Entertain

BUSINESS AREA

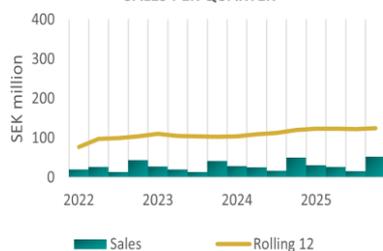
KUNGSPORTSGRUPPEN

SEK million	2025 okt-dec	2024 okt-dec	2025 jan-dec	2024 jan-dec
Net sales	52	50	125	120
Other operating income	0	0	3	1
EBITDA	18	18	20	19
EBIT	14	13	2	1
Operating margin, %	27%	26%	1%	1%

THE BUSINESS AREA'S SHARE OF THE QUARTER'S SALES



SALES PER QUARTER



NET SALES

Sales for the quarter totalled SEK 52 million (50 million), an increase of SEK 2 million compared with the same period last year.

OPERATING EARNINGS

Operating profit (EBIT) for the quarter amounted to SEK 14 million (SEK 13 million), which is in line with the corresponding period of the previous year.

COMMENT FROM THE BUSINESS AREA DIRECTOR

The result for the fourth quarter is slightly higher than the previous year but still remains some distance from our long-term ambition. The same applies to the full-year result, which amounted to a few million, clearly below our overall target for the business area.

Our two well-established venues delivered in line with plan during the quarter. Ballbreaker in Stockholm slightly exceeded expectations, while STAR in Gothenburg reported a stable outcome during the important Christmas season.

Our proprietary concepts Bermuda Deck Shuffle Club in Malmö, as well as SLiCE in Malmö and Gothenburg, remain in the build-up phase. After just over

a year of operations, we are seeing increasingly clear positive signals, with a steadily, albeit gradually, growing number of guests. At the same time, we are aware that significant efforts remain before these venues reach the levels we are planning for.

To strengthen our market presence and ensure clear and effective communication around our offerings, we continue to reinforce the sales and marketing organization. I am confident that this will contribute to increased awareness and, consequently, higher demand and more guests going forward.

In parallel, we continue to develop our offerings and packages, while also challenging and supporting our employees to strengthen competence, engagement and execution across the operations. Focus also remains on further building awareness to reach both new and returning visitors across both segments - corporate customers and private guests.

With signs of an improving economic environment, I look forward to an exciting year ahead, where we will continue to build the business area step by step, and I hope to welcome many guests to our venues.

Martin du Hane

Acting Business Area Director, Kungssportgruppen, and Group CEO

BUSINESS AREA

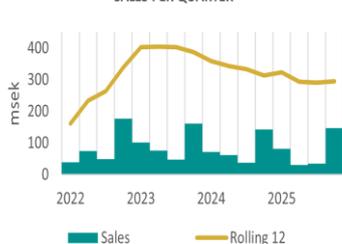
WALLMANS GROUP

SEK million	2025 okt-dec	2024 okt-dec	2025 jan-dec	2024 jan-dec
Net sales	147	143	295	314
Other operating income	0	2	1	2
EBITDA	49	47	29	22
EBIT	42	33	-2	-18
Operating margin, %	28%	23%	-1%	-6%

THE BUSINESS AREA'S SHARE OF THE QUARTER'S SALES



SALES PER QUARTER



NET SALES

Sales for the quarter amounted to SEK 147 million (SEK 143 million), representing an increase of SEK 4 million compared with the corresponding period of the previous year.

OPERATING EARNINGS

Operating profit (EBIT) for the quarter amounted to SEK 42 million (SEK 33 million), representing an improvement of SEK 9 million compared with the corresponding period of the previous year. The previous year was negatively affected by a provision of nearly SEK 10 million, which had an adverse impact on operating profit for the business area.

COMMENT FROM THE BUSINESS AREA DIRECTOR

Wallmans Group delivered a strong operating result in the financially important fourth quarter. The full-year result also improved significantly, although it remains below our expected level. We entered the year with a relatively weak booking position, which gradually strengthened and concluded on a strong note, confirming that our focused efforts within market, product and profitability are delivering results.

Several operations performed strongly during the quarter. Wallmans Oslo delivered an excellent year-end with high occupancy and results well above budget, both in terms of average spending and profitability. Wallmans Copenhagen also exceeded budget, while Golden Hits and Wallmans Stockholm increased revenues year-on-year. Wagners Bistro in Gothenburg continued to develop positively, with growing guest numbers and solid profitability.

Profitability in the quarter was largely driven by a more focused approach to the corporate market, generating larger groups and a more efficient operating calendar, an effect of the work carried out by the newly established sales organization.

During the quarter, we reopened the iconic Hamburger Börs in Stockholm, now relaunched with a modern concept that broadens the offering and strengthens our position in live entertainment.

The year has been characterized by change, with a clear focus on strengthening commercial capabilities, structures and execution. With an attractive offer and improved momentum, Wallmans Group is well positioned for the next phase of development.

I look ahead to 2026 with confidence. By attracting more guests, we aim to achieve significantly improved profitability over the full year.

Mikael Gordon-Solfors

Business Area Director, Wallmans Group CEO Hamburger Börs and Executive & Creative Producer, 2Entertain

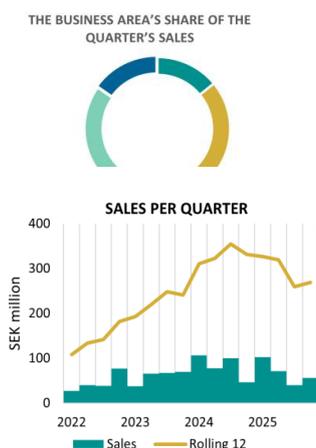
BUSINESS AREA

EVENT & COMMUNICATION

SEK million	2025 okt-dec	2024 okt-dec	2025 jan-dec	2024 jan-dec
Net sales	56	46	269	331
Other operating income	0	0	0	0
EBITDA	-1	-1	11	24
EBIT	-1	-7	10	18
Operating margin, %	-2%	-14%	4%	5%

NET SALES

During the quarter, net sales for the Event & Communication business area amounted to SEK 56 million (SEK 46 million), representing an increase of SEK 10 million compared with the corresponding quarter of the previous year.



OPERATING EARNINGS

Operating profit (EBIT) for the business area amounted to SEK -1 million (SEK -7 million) for the quarter, which is an improvement of SEK 6 million compared with the corresponding period.

COMMENT FROM THE BUSINESS AREA DIRECTOR

The fourth quarter was once again characterised by a high level of activity, and I take great pride in how the projects were delivered with both quality and professionalism.

Hansen continued to perform strongly, completing additional assignments during the quarter within the automotive industry as well as the financial and public sectors. This further strengthened both our customer relationships and our market position. Minnesota also reported a high level of activity during the quarter, primarily within film and moving media production, with demand increasing steadily throughout the year. In parallel, several public events related to sponsorships and anniversaries were delivered, achieving strong visibility and impact across both traditional and digital channels.

For the full year, the business area once again delivered a strong operating result. Hansen was the main contributor to this performance, while Minnesota experienced a year of change, including costs related to, among other things, a reorganization. At the same time, several new initiatives were implemented, including efforts to strengthen sales. My assessment is that these changes have laid a solid foundation for future growth.

The market remains stable, with a clear shift towards sustainable and experience-based events. Physical meetings between people have regained their central role, and the willingness to meet is, in my view, both long-term and structural. This development aligns well with our offering and expertise.

During the quarter, collaboration within the business area was further strengthened, and we now share several joint customers. At the same time, we have developed a clearer and more integrated offering, enabling us to address a broad range of assignments within communication, concept development, events and sponsorship. This is a key part of our ambition to deliver communication that creates real impact.

With our combined expertise, strong commitment and creative capabilities, we enter the next financial year with confidence and are well positioned to continue developing the business and further strengthening our market position.

Sanna Kindmark

Business Area Director, Event & Communication, CEO Hansen and CEO Minnesota Communication

THE SHARE

Moment Group's share is traded on Nasdaq Stockholm, Main Market, on the Small Cap list. During the reporting period January 1 – December 31, 2025, the share price ranged between SEK 4,56 and SEK 12,50 per share.

As of December 31, 2025, the total number of shares amounted to 25,315,879, with 7.839 shareholders.

TEN LARGEST SHAREHOLDERS AS OF 31 DECEMBER 2025 ACCORDING TO EUROCLEAR

Owners	Number of shares	Share of Votes and Capital
Gelba Management AB	6 717 457	26,53%
BNP Paribas sec services Paris***	6 264 049	24,74%
Lesley Invest AB*	2 847 811	11,25%
Engströms Trä i Brynje AB*	1 984 828	7,84%
Rolf Lundström	300 000	1,19%
Avanza Pension	249 267	0,98%
Janne Andersson**	174 575	0,69%
IKC Capital	150 000	0,59%
SEB Investment Management AB	133 033	0,53%
Handelsbanken Fonder AB	130 109	0,51%

*includes ownership via subsidiaries and/or ownership within the owning family

**includes related parties' ownership

***representative for Robus Capital Management Ltd.

At the time of this report's publication, Moment Group does not hold any treasury shares.

THE BOND

On March 23, 2018, Moment Group issued senior secured bonds, which currently amount to SEK 109,238,000. The bonds were listed on Nasdaq Stockholm's corporate bond list on May 22, 2018.

Through a written procedure concluded on July 16, 2025, the maturity of the bonds was extended, and the new maturity date is now set for March 28, 2027.

AUTHORISATIONS

On 21 May 2025 and in accordance with the Board's proposal, the AGM resolved to:

1. authorise the Board to issue new shares in the company on one or more occasions. The shares must be issued with or without the right of priority for the company's shareholders and to a maximum of 10 per cent of the company's share capital and total votes;
2. authorise the Board to resolve on the acquisition and/or transfer of the company's own shares on one or more occasions during the period up until the next AGM.

Both authorisations are valid until the next AGM.

CONSOLIDATED INCOME STATEMENT

SEK million	Not	2025 okt-dec	2024 okt-dec	2025 jan-dec	2024 jan-dec
Net sales	5	430	333	1085	1068
Other operating income		1	3	5	4
Total operating revenues		431	335	1090	1072
<i>Operating expenses</i>					
Artist and production expenses		-161	-87	-453	-428
Goods for resale		-27	-25	-64	-68
Other external expenses		-54	-55	-165	-173
Payroll expenses		-103	-96	-325	-317
Impairment losses and depreciation of assets		-15	-58	-61	-110
Earnings from participations in associated companies		54	3	55	9
Total operating expenses		-306	-318	-1013	-1087
Operating profit/loss		125	17	77	-16
<i>Profit/loss from financial items</i>					
Interest income and similar income statement items		1	1	2	4
Interest expenses and similar profit/loss items		-9	-10	-37	-41
Net financial income/expense		-9	-9	-35	-37
Profit/loss before income tax		116	8	42	-52
Tax on earnings for the period		-9	4	-3	9
Earnings for the period		107	11	39	-43
Earnings for the period attributable to:					
Holdings without a controlling influence		0	0	0	0
Parent company shareholders		107	11	39	-44
Earnings per share before dilution*		4,22	0,42	1,53	-1,73
Earnings per share after dilution*		4,22	0,42	1,53	-1,73

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SEK million	2025 okt-dec	2024 okt-dec	2025 jan-dec	2024 jan-dec
Earnings for the period	107	11	39	-43
Other comprehensive income				
<i>Items reclassified to the income statement</i>				
Translation differences in the translation of foreign subsidiaries	-1	0	-1	1
Other comprehensive income, net after tax	-1	0	-1	1
Comprehensive income for the period	107	11	38	-42
Comprehensive income for the period attributable to:				
Parent company shareholders	107	11	38	-42
Holdings without a controlling influence	0	0	0	0
Total	107	11	38	-42

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

SEK million	2025-12	2024-12
ASSETS		
Non-current assets		
<i>Intangible fixed assets</i>		
Goodwill	191	191
Other intangible fixed assets	4	5
<i>Property, plant and equipment</i>		
Right-of-use assets	329	369
Improvement expenditure, third-party property	19	16
Other property, plant and equipment	61	59
<i>Financial assets</i>		
Participations in associated companies	20	30
Other financial assets	0	0
<i>Deferred tax assets</i>		
Deferred tax assets	40	41
Total assets	665	711
Current assets		
Goods	7	7
Accounts receivable	51	54
Current tax assets	6	3
Other receivables	24	28
Prepaid expenses and accrued income	59	63
Cash and cash equivalents	173	111
Total current assets	320	266
TOTAL ASSETS	985	977
EQUITY AND LIABILITIES		
Equity		
Share capital	63	63
Other capital contributed	150	150
Reserves	-1	0
Retained earnings including profit/loss for the period	-121	-160
Equity attributable to parent company shareholders	91	54
Holdings without a controlling influence	1	1
Total equity	92	55
Non-current liabilities		
Interest-bearing liabilities	110	-
Lease liabilities	381	420
Other non-current liability	11	27
Provisions	0	0
Total non-current liabilities	502	447
Current liabilities		
Interest-bearing liabilities	-	109
Lease liabilities	64	61
Trade accounts payable	51	51
Current tax liability	1	0
Other liabilities	33	42
Prepaid ticket revenues	118	114
Accrued expenses and deferred income	123	98
Total current liabilities	391	476
TOTAL EQUITY AND LIABILITIES	985	977

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK million	Share capital	Capital contributed	Reserves	Retained earnings including profit/loss for the year	Total, Moment Group shareholders	Holdings without a controlling influence	Total equity
As of 31 December 2024	63	150	0	-160	54	1	55
Earnings for the period	-	-	-	39	39	0	39
Other comprehensive income	-	-	-1	-	-1	-	-1
Total comprehensive income	-	-	-1	39	37	0	38
Transactions with shareholders							
Minority shareholding	-	-	-	-	-	0	0
Exercised warrants	-	-	-	-	-	-	-
Issue costs	-	-	-	-	-	-	-
As of 31 December 2025	63	150	-1	-121	91	1	92

SEK million	Share capital	Capital contributed	Reserves	Retained earnings including profit/loss for the year	Total, Moment Group shareholders	Holdings without a controlling influence	Total equity
As of 31 December 2023	62	149	-1	-116	94	1	95
Earnings for the period	-	-	-	-44	-44	0	-43
Other comprehensive income	-	-	1	-	1	-	1
Total comprehensive income	-	-	1	-44	-43	0	-42
Transactions with shareholders							
Minority shareholding	-	-	-	-	-	0	0
Exercised warrants	1	1	-	-	2	-	2
Issue costs	-	0	-	-	0	-	0
As of 31 December 2024	63	150	0	-160	54	1	55

CONSOLIDATED STATEMENT OF CASH FLOWS

SEK million	2025 okt-dec	2024 okt-dec	2025 jan-dec	2024 Jan-dec
OPERATING ACTIVITIES				
Operating profit/loss	125	17	77	-16
Adjustment for items not included in cash flow	-39	52	7	97
Income tax paid	-1	1	-4	-5
Interest received	1	1	2	3
Interest paid	-10	-9	-37	-38
Cash flow from operating activities before changes in working capital	76	62	44	42
Cash flow from changes in working capital				
Change in goods	0	0	0	0
Changes in current receivables	42	44	11	-70
Changes in current liabilities	-60	-32	31	106
Cash flow from operating activities	58	74	86	78
INVESTING ACTIVITIES				
Investments related to acquisitions	-2	-2	-2	-2
Dividends from associated companies	-	-	2	1
Acquisition of intangible fixed assets	0	0	0	-2
Acquisition of property, plant and equipment	-6	0	-22	-14
Sale of financial non-current assets	63	-	63	-
Cash flow from investing activities	54	-2	40	-16
FINANCING ACTIVITIES				
Amortisation of loans	-1	-6	-24	-22
Amortisation of lease liabilities	-10	-10	-38	-41
Proceeds from exercised warrants	-	-	-	2
Loans raised	0	0	0	18
Loans paid	-	-18	-	-18
Cash flow from financing activities	-11	-33	-61	-60
Cash flow for the period	101	39	64	2
Cash and cash equivalents at beginning of period	73	72	111	108
Exchange rate differences in cash and cash equivalents	-1	0	-2	1
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	173	111	173	111

NOTES TO THE CONSOLIDATED ACCOUNTS

NOTE 1 ACCOUNTING POLICIES

1.1 Basis for preparing the interim report

The Group consists of the parent company Moment Group AB and its subsidiaries. The parent company is a limited company domiciled in Gothenburg, Sweden. The address to the head office is Trädgårdsgatan 2, SE-411 08 Gothenburg, Sweden.

The Group applies IFRS Accounting Standards (IFRS) as adopted by the EU. This interim report for the Group was prepared in compliance with IAS 34 Interim Financial Reporting. Disclosures in compliance with IAS 34 Interim Financial Reporting are made throughout this document. The interim report does not include all information and disclosures required by an annual report and should be read together with the Group's annual report of 31 December 2024.

The parent company's accounts are prepared in accordance with the Swedish Annual Accounts Act and the Swedish Sustainability and Financial Reporting Board's recommendation, RFR 2 Accounting for legal entities.

The accounting policies are the same as those described in the annual report for 2024. The Group's reporting currency is SEK, which is the parent company's functional currency. Unless otherwise indicated, all amounts are reported in SEK millions. In certain cases, and as a result of rounding's, figures presented may not add up to the total, and percentages may diverge from the precise figures.

Financial liabilities and assets are measured at amortised cost, which in all material respects corresponds to fair value. The Group does not hold any financial assets measured at fair value through other comprehensive income, nor any financial assets measured at fair value through profit or loss.

Comparative figures in parentheses refer to income statement items figures for the corresponding period during the previous year, and for balance sheet items, the previous year's closing date.

1.2 State aid linked to the Corona pandemic

The Group companies have elected to apply for deferral of payments of taxes and charges, which are classified as Other liabilities in the statements of financial position of both the Group and the Parent Company. After the end of the reporting period, a decision was taken to repay the remaining deferred taxes and charges amounting to SEK 23 million. This repayment will be carried out as soon as possible, taking into account the processing time of the Swedish Tax Agency.

1.3 Going concern

During 2025, the Board of Directors and Group management carried out a comprehensive review of the Group's financial position, liquidity and future financial flexibility. The analysis identified challenges related to the Group's financial resilience but also highlighted several ongoing initiatives that are expected to strengthen the Group's financial position going forward. Considering the uncertainty in market developments and the effects of these initiatives, the Board assessed, in connection with the interim report for the third quarter of 2025, that there was a risk that a material uncertainty related to the Group's liquidity position could arise.

Throughout the year, structured efforts have been undertaken to strengthen the balance sheet and create long-term sustainable conditions for the Group's operations. As part of this work, extensive measures have been implemented during the year both within the operating businesses and at a central level, with the expected effects materialising primarily during the final quarter of the year. The decision to divest the holding in Tickster AB, which generated a positive liquidity effect of SEK 62 million and a capital gain of approximately SEK 49 million, was also an important step in strengthening the Group's liquidity and balance sheet.

Taking the above into account, the Board's updated assessment is that the Group, based on current forecasts for the twelve-month period following the balance sheet date and the measures implemented to date, has good prospects to continue as a going concern and to meet its forthcoming obligations.

NOTE 2 RISKS AND UNCERTAINTY FACTORS

There are many factors that can impact the Group's earnings and operations. Many of them can be managed through internal procedures, while some of them are governed by external factors to a greater extent. Risks and uncertainties that affect the Group are related, among other things, to the macro economy, our competitive position, seasonality, permits, the content of experiences, weather, currencies, taxes and various rules and estimations and can also arise when setting up in new markets, launching new concepts and managing brands. We refer to the annual report of 2024 for a description of the company's risk factors.

The company's exposure to financial risk has increased in recent years, primarily due to higher indebtedness in connection with the issuance of a corporate bond. The Group operates in an industry that is sensitive to changes in the macroeconomic environment, including economic cycles, consumer behaviour, and external global events. The current market situation characterised by high inflation, rising interest rates, and increased geopolitical uncertainty presents challenges that affect both demand and financing conditions. The company actively works to manage these risks through continuous monitoring of financial exposure and a proactive dialogue with the capital market.

We focus our efforts on risk management through policy documents and training where we have clear procedures for the things we are able to influence ourselves. Our focus after the pandemic has been on restoring profitability and building a stable platform that also enables further growth. This is because we are firmly convinced that the experience industry is a growth industry over the long term.

NOTE 3 IMPORTANT ESTIMATIONS, ASSESSMENTS AND ASSUMPTIONS

For a detailed description of the assessments made by management in applying IFRS that have a significant impact on the financial statements, as well as the estimates that could result in material adjustments in subsequent financial reports, reference is made to the 2024 Annual Report. The assessments made in connection with the preparation of the 2024 Annual Report remain unchanged as of 30 December 2025.

NOTE 4 TRANSACTIONS WITH RELATED PARTIES

Sales to related parties within the Group are conducted on market terms. Apart from intra-group transactions and remuneration to management and the Board of Directors, no material related party transactions have taken place during the period.

NOTE 5 SEGMENT REPORTING

The Group's principal operation is delivering experiences in the form of shows, musicals, theatre, events, meetings and the sale of artistic performances. Sales in this regard are reported under the item Services. The Group also supplies food and beverages, other restaurant sales and possible upsell products. In this regard, sales are reported under the item Goods.

2025-10-01-2025-12-31 okt-dec	Kungssportsgruppen	Wallmans Group	2Entertain	Event & Communication	Eliminations, joint	Group
<i>Sweden</i>						
Services, external	13	16	161	56	0	247
Services, internal	-	-	1	-	-1	-
Goods, external	39	30	4	-	-	72
<i>Norway</i>						
Services, external	-	18	11	-	-	29
Goods, external	-	14	-	-	-	14
<i>Denmark</i>						
Services, external	-	5	-	-	-	5
Goods, external	-	64	-	-	-	64
Total sales per segment	52	147	176	56	-1	430
Depreciation by segment	-4	-8	-1	0	-2	-15
Impairment losses by segment	-	-	-	-	-	-
EBIT per segment	14	42	25	-1	45	125
Net financial income/expense						-9
Profit/loss before income tax						116

2024-10-01-2024-12-31 okt-dec	Kungssportsgruppen	Wallmans Group	2Entertain	Event & Communication	Eliminations, joint	Group
<i>Sweden</i>						
Services, external	13	16	84	46	0	159
Goods, external	37	27	2	-	0	66
<i>Norway</i>						
Services, external	-	16	7	-	-	24
Goods, external	-	12	-	-	-	12
<i>Denmark</i>						
Services, external	-	6	-	-	-	6
Goods, external	-	66	-	-	-	66
Total sales per segment	50	143	94	46	0	333
Depreciation by segment	-5	-8	-2	0	-2	-16
Impairment losses by segment	-	-6	-	-5	-30	-41
EBIT per segment	13	33	12	-7	-34	17
Net financial income/expense						-9
Profit/loss before income tax						8

2025-01-01-2025-12-31 jan-dec	Kungssportsgruppen	Wallmans Group	2Entertain	Event & Communication	Eliminations, joint	Group
<i>Sweden</i>						
Services, external	38	35	346	269	0	688
Services, internal	-	-	2	-	-2	-
Goods, external	87	76	13	-	-	176
<i>Norway</i>						
Services, external	-	34	38	-	-	72
Goods, external	-	28	-	-	-	28
<i>Denmark</i>						
Services, external	-	10	-	-	-	10
Goods, external	-	113	-	-	-	113
Total sales per segment	125	295	400	269	-2	1085
Depreciation by segment	-18	-31	-5	-1	-6	-61
Impairment losses by segment	-	-	-	-	-	-
EBIT per segment	2	-2	32	10	35	77
Net financial income/expense						-35
Profit/loss before income tax						42

2024-01-01-2024-12-31 jan-dec	Kungssportsgruppen	Wallmans Group	2Entertain	Event & Communication	Eliminations, joint	Group
<i>Sweden</i>						
Services, external	37	41	250	331	1	661
Goods, external	83	80	13	0	0	177
<i>Norway</i>						
Services, external	-	29	38	-	-	67
Goods, external	-	27	-	-	-	27
<i>Denmark</i>						
Services, external	-	12	-	-	-	12
Goods, external	-	124	-	-	-	124
Total sales per segment	120	314	301	331	1	1068
Depreciation by segment	-18	-34	-5	-1	-10	-69
Impairment losses by segment	-	-6	-	-5	-30	-41
EBIT per segment	1	-18	31	18	-47	-16
Net financial income/expense						-37
Profit/loss before income tax						-52

Segment assets	Kungssportsgruppen	Wallmans Group	2Entertain	Event & Communication	Eliminations, joint	Group
As of 31 December 2025	242	351	330	146	-113	955
As of 31 December 2024	256	375	254	184	-43	1026

PARENT COMPANY INCOME STATEMENT

(MSEK)	Not	2025	2024	2025	2024
		okt-dec	okt-dec	jan-dec	jan-dec
Net sales		7	9	27	31
Total operating income		7	9	27	31
<i>Operating expenses</i>					
Other external expenses		-6	-5	-19	-23
Payroll expenses		-4	-6	-20	-22
Amortisations & depreciations		0	0	-1	0
Share of profit or loss of associates		58	-	59	1
Total operating expenses		47	-12	19	-44
Operating profit/loss		55	-3	47	-13
<i>Profit/loss from financial items</i>					
Impairment of shares in subsidiaries		-11	-30	-22	-72
Interest income and similar items		6	6	26	24
Interest expenses and similar items		-5	-5	-18	-20
Net financial income/expense		-9	-29	-14	-68
Appropriations		12	23	12	23
Profit/loss before income tax		58	-9	45	-58
Taxes		-	-2	-	-2
Earnings for the period		58	-11	45	-60

Other comprehensive income is equal to profit for the period

PARENT COMPANY STATEMENT OF FINANCIAL POSITION

(MSEK)	2025-12	2024-12
ASSETS		
Non-current assets		
<i>Intangible non-current assets</i>		
Other intangible non-current assets	-	2
<i>Tangible non-current assets</i>		
Equipment	-	0
<i>Financial non-current assets</i>		
Shares in group companies	155	155
Shares in associated companies	-	5
Total non-current assets	155	162
Current assets		
Receivables from Group companies	376	337
Current receivables	2	3
Cash and bank balances	132	64
Total current assets	511	439
TOTAL ASSETS	666	601
EQUITY AND LIABILITIES		
Equity		
<i>Restricted equity</i>		
Share capital	63	63
Statutory reserve	20	20
Total restricted equity	83	83
<i>Non-restricted equity</i>		
Share premium reserve	150	150
Retained earnings	-105	-46
Profit/loss for the period	45	-60
Total non-restricted equity	90	45
Total equity	173	128
Non-current liabilities		
Interest-bearing liabilities	109	-
Other non-current liabilities	74	75
Total non-current liabilities	183	75
Current liabilities		
Accounts payable	2	2
Liabilities to group companies	286	282
Interest-bearing liabilities	-	109
Other liabilities	18	2
Accrued expenses and prepaid income	4	4
Total current liabilities	310	398
TOTAL EQUITY AND LIABILITIES	666	601

EVENTS AFTER THE CLOSING DATE

See page 2 of this report for significant events after the closing date. Otherwise, no events occurred after 31 December 2025 that are considered to have a significant effect on the consolidated accounts.

STATEMENT BY THE BOARD OF DIRECTORS

We hereby certify that the interim report provides a true and fair overview of the operations, financial position and results of the Parent Company and the Group, and that it describes the material risks and uncertainties faced by the Parent Company and the companies included in the Group.

Gothenburg, 6 February 2026

MOMENT GROUP AB

Martin du Hane
Group CEO

Leif West
Chairman of the Board

Anna Bauer
Board member

Kenneth Engström
Board member

Tina Tropp Jerresand
Board member

Oscar Wallblom
Board member

This disclosure comprises information that Moment Group AB is obliged to disclose according to the EU market abuse regulation. The information was submitted through the auspices of the above-mentioned contacts, for publication on 6 February 2025 at around 08:30 CET

KEY INDICATORS, CALCULATIONS AND DEFINITIONS

ALTERNATIVE KEY INDICATORS

In order to present the Group's operation in a fair manner, Moment Group uses a number of alternative key indicators not defined in IFRS or the Swedish Annual Accounts Act. The alternative key indicators that Moment Group uses are described in the statement below, which also includes definitions and how they are calculated. The key indicators used are unchanged from previous periods.

DEFINITIONS

Alternative key indicators	Description	Purpose
INTEREST COVERAGE RATIO	Operating earnings in relation to interest expenses.	Shows the company's ability to cover its interest expenses.
EBITDA	Operating profit/loss excluding depreciations and impairment charges.	Shows earnings for operational activities before depreciations and impairment charges and is a measure of the operation's performance excluding financing activities.
Capital employed	Total assets less non-interest-bearing liabilities and non-interest-bearing appropriations including deferred tax liabilities.	The key indicator Capital employed shows the proportion of the company's assets financed by interest-bearing capital.
Pro rata sales	The recalculation of sales to reflect the sales share and profit share in respect of joint projects. Contracts concerning joint projects vary – one party may own the entire sales but only a proportion of the profits or only report a profit share.	The key indicator shows sales based on the share included in profit or loss and thus provides sales figures for the Group that are not dependent on the equity interest in various projects.
Central eliminations	Refers to internal transactions and central invoicing.	Shows Group-internal transactions for elimination.
Equity/assets ratio	Equity as a percentage of total assets.	A traditional metric showing financial risk and long-term ability to pay.
Net indebtedness	Interest-bearing liabilities including leasing liability less cash and cash equivalents. According to this definition, negative net indebtedness means that cash and cash equivalents and other interest-bearing financial assets exceed interest-bearing liabilities and thus a net receivable emerges.	This key indicator shows the Group's total liability situation including cash and cash equivalents and shows whether the Group has more cash assets than liabilities.
Quick ratio	Current assets less inventory as a percentage of current liabilities.	The quick ratio indicates a company's short-term ability to pay. A quick ratio of 100% or more means that current liabilities can be paid immediately. A quick ratio that is below 100% where goods or work in progress cannot be used immediately, means that the company may need to dispose of long-term assets or raise loans to pay its current liabilities.

IFRS key indicators	Description	Purpose
Earnings per share before dilution	Earnings per share before dilution are calculated as earnings for the period divided by the average number of shares outstanding.	Earnings per share before dilution are calculated as earnings for the period divided by the average number of shares outstanding.
Earnings per share after dilution	Earnings per share after dilution are calculated as the earnings for the period divided by the average number of outstanding shares, adjusted by the weighted average number of outstanding shares for the dilution effect of all potential shares. Potential dilution occurs when the exercise price for issued share warrants is lower than the actual market price. Potential common shares give rise to dilution only if their conversion leads to lower earnings-per-share.	Earnings per share after dilution are calculated as the earnings for the period divided by the average number of outstanding shares, adjusted by the weighted average number of outstanding shares for the dilution effect of all potential shares. Potential dilution occurs when the exercise price for issued share warrants is lower than the actual market price. Potential common shares give rise to dilution only if their conversion leads to lower earnings-per-share.

CALCULATING KEY INDICATORS

Pro rata sales	=	Net sales - pro rata	1085 -122	963
Operating margin, %	=100x	$\frac{\text{EBIT}}{\text{Net sales}}$	$\frac{77}{1085}$	7,1
Operating margin, pro rata, %	=100x	$\frac{\text{EBIT}}{\text{Pro rata sales}}$	$\frac{77}{963}$	8,0
Return on equity, %	=100x	$\frac{\text{Earnings for the period}}{\text{Average shareholders' equity}}$	$\frac{39}{72}$	53,6
Return on capital employed, %	=100x	$\frac{\text{Earnings before income tax plus financial expenses}}{\text{Average capital employed}}$	$\frac{80}{680}$	11,7
Profit margin, %	=100x	$\frac{\text{Profit/loss before income tax}}{\text{Net sales}}$	$\frac{42}{1085}$	3,9
Interest coverage ratio	=	$\frac{\text{Operating profit/loss (RTM**)}}{\text{Financial expenses (RTM**)}}$	$\frac{77}{-37}$	2,1
EBITDA	=	EBIT + depreciations and impairments	77 + 61	137

KEY INDICATORS BASED ON THE BALANCE SHEET AS OF 30 December 2025

Net indebtedness/Net receivables*	=	Interest-bearing liabilities less cash and cash equivalents and other interest bearing receivables	-578 +173	-405
Net indebtedness/EBITDA	=	$\frac{\text{Net indebtedness}}{\text{EBITDA (RTM)}}$	$\frac{405}{137}$	3
Quick ratio, %	=100x	$\frac{\text{Current assets excluding inventory}}{\text{Current liabilities}}$	$\frac{313}{391}$	80
Equity/assets ratio, %	=100x	$\frac{\text{Equity}}{\text{Total assets}}$	$\frac{92}{985}$	9
Debt/equity ratio %	=100x	$\frac{\text{Interest-bearing liabilities}}{\text{Equity}}$	$\frac{578}{92}$	627
Debt/equity ratio, net, %	=100x	$\frac{\text{Net indebtedness}}{\text{Equity}}$	$\frac{405}{92}$	439
Equity per share, SEK	=	$\frac{\text{Equity}}{\text{Total number of outstanding shares}}$	$\frac{92\,194}{25\,315\,879}$	3,64

*Net indebtedness includes deferments for taxes and charges as these are interest-bearing.

**Rolling 12-month

According to this definition, negative net indebtedness means that cash and cash equivalents and other interest-bearing financial assets exceed interest-bearing liabilities and thus constitute a net receivable.

FINANCIAL TARGETS AND DIVIDEND POLICY

The Group's financial targets are under review.

DIVIDEND POLICY

Moment Group has adopted a dividend policy under which dividends must amount to at least 30% of the Group's after-tax earnings. Dividend payment presupposes that the financial position is adequate for operating activities and also for the Group's growth plans to be carried out.

MOMENT GROUP AB

Trädgårdsgatan 2
SE-411 08 Gothenburg, Sweden
Co. Reg. no: 556301–2730

FUTURE INFORMATION PUBLICATION DATES

Annual report 2025 – April 2, 2026
Interim Report Q1 2026 – April 24, 2026
Interim Report Q2 2026 – 17 July, 2026
Interim Report Q3 2026 – 6 November 2026

CONTACT FOR FURTHER INFORMATION

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**MOMENT
GROUP**

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M U D A
- ROCK DRUPPE CLUB -

CHINA
TEATERN

CIRKUSBYGNGEN

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Golden
Hills

Hamburger
Bois

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HÖGA KUSTEN FRILUFTSTEATER
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